

FORM I

[See rule 4(1)]

**FORM OF APPLICATION FOR REGISTRATION
AS A CENTRAL DEPOSITORY COMPANY**

To

The Securities and Exchange Commission of Pakistan,
Islamabad.

Dear Sir,

We hereby apply for registration of

.....
.....(Name of Central Depository Company) under
rule 4 of the Central Depository Companies (Establishment and Regulation) Rules,
1996.

A copy of the Memorandum and the Articles of Association is enclosed.

Necessary information required in the annex to this form is furnished. We undertake
to keep the information up to date at all times.

Registration fee of five hundred thousand rupees (Rs.500,000/) has been deposited
in the State Bank of Pakistan/ the National Bank of Pakistan on _____
and original copy of the treasury challan is enclosed.

Yours faithfully,

(Signature of the authorised officer)

Annex to Form I

1. Name, address and telephone number(s) of the clearing house.
2. Date and place of incorporation.
3. Names and addresses of promoters and directors.
4. Documentary evidence indicating that a stock exchange is a share holder of the company.
5. Details of equity participation or technical collaboration arrangements with any internationally recognized institution or agency.
6. Whether any promoter, director has been convicted of fraud or breach of trust.
7. Whether any promoter or director has been a defaulter of any commercial bank or financial institution or non-banking financial institution or has suspended payment or has compounded with his creditors.
8. Whether any director has been adjudicated as insolvent.
9. Names and addresses of senior management officers.
10. Whether any officer or employee has been convicted of fraud or breach of trust.
11. Whether any senior management officer has been adjudicated as insolvent or has suspended payment or has compounded with his creditors.
12. Whether any director, officer or employee of the company has been a sponsor, director, chief executive or a senior management officer of a defaulting co-operative finance society or finance company.
13. Whether any officer or employee of the clearing house has been a defaulter of any commercial bank or financial institution including non-banking financial institution or has suspended payment or has compounded with his creditors.
14. Previous experience of the promoters and directors in the field related with central depository.
15. Previous experience of senior management officers.

Note :

- i. An affidavit from each promoter, director and officer in respect of statement at serial Nos. 6,7 and 8, shall be submitted.
- ii. Certification by the proposed chief executive of the clearing house in respect of statement at serial Nos. 10,11, 12 and13 shall be submitted.

Form II
[See rule 4(3)]

**GOVERNMENT OF PAKISTAN
CORPORATE LAW AUTHORITY**

NO.

Islamabad, the200...

**CERTIFICATE OF REGISTRATION AS
CENTRAL DEPOSITORY COMPANY**

NO.

The Securities and Exchange Commission of Pakistan having considered the application for renewal of registration under rule 5 of the Central Depository Companies (Establishment and Regulation) Rules, 1996, by
.....(Name of the central depository company)

and being satisfied that it would be in public interest and in the interest of the capital market to renew the registration
(Name of the central depository company)

hereby grants, in exercise of the powers conferred by rule 5 of the said Rules, certificate of renewal of registration to the said company subject to the conditions stated herein below or as may be prescribed or imposed hereafter.

This certificate of renewal is valid up to

Signature of the Officer