

Computer expenses
 Printing and stationery
 Depreciation
 Rental
 Bad and doubtful debts
 Others (Please specify)

Other management expenses

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Gross management expenses

0	0	0	0	0
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Commission from reinsurers

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Management expenses recovered from other funds

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Fees charged to policyholders

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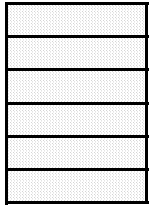
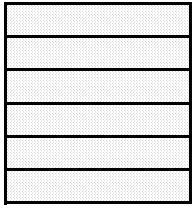
Net management expenses

0	0	0	0	0
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The annexed notes form an integral part of these accounts.

Chairman

Director



Director