

Public Notice

The Securities and Exchange Commission of Pakistan (SECP) has noted that some companies pretending as registered in Malaysia are raising deposits from the public using an agreement namely; “Modarabat Nama”. These companies are illegally taking deposits from innocent public with promises of high above-market profit rate. These companies include Capable Asia, Capable Industry, Capable Asia SDN BD and Capable Asia SDN BHD. The SECP clarifies that neither such companies are registered nor the SECP has issued any license to these companies to operate any deposit taking business in the country.

In order to protect people against the risk of illegal deposit-taking schemes in the country, the members of the public are advised to desist from depositing any money in such unregistered/unlicensed companies. Any member of the public who deposits money with these illegal companies does so at his or her own risk.