

PUBLIC NOTICE

General public might be aware that with a view to safeguard their interest, Securities and Exchange Commission of Pakistan in collaboration with the State Bank of Pakistan has already initiated legal action against the companies and enterprises involved in the so-called forex business. as a result thereof, most of such companies have stopped their illegal activities.

Recently, advertisements have appeared in few daily newspapers got published by some of the forex firms giving impression to the public that their business is lawful and the Government and the Regulatory Bodies have agreed to regulate them under the Law. Such an assertion is totally false, baseless and misleading. Securities and Exchange Commission of Pakistan and the State Bank are firm in their view that business undertaken by these firms is unlawful, unauthorized and their motive is to deprive the investors of their hard earned money.

The general public is hereby once again warned and advised not to invest in such illegal and unauthorized forex business and not to deal with such companies/firms in any way whatsoever.



**Securities & Exchange Commission
of Pakistan**