



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

No. 1(8) FATIMA/MSW/SMD/2011/02

August 16, 2011

Mr. Fawad Ahmed Mukhtar,
Chief Executive Officer,
Fatima Fertilizer Company Limited,
E-110, Khayaban-e-Jinnah,
Lahore Cantt.

Subject: Disclosure of Material Non-Public Information

Dear Sir

This is with reference to your letter dated August 2, 2011 in reply to our letter dated July 22, 2011 on the captioned subject.

In the aforementioned letter you have stated that Fatima Fertilizer Company Limited ("the Company") has kept the shareholders and the public aware of the status of stability/production/operation of its plants at all times through its annual, quarterly and half yearly accounts. However, it has been noted that quarterly accounts as of March 31, 2011 did not mention any expected date of start of commercial production by the Company. In your interview which appeared in "The News" of June 11, 2011 you revealed that the Company plans to start the commercial production from July 1, 2011 and further that NP Plant is running at 50% capacity for the last three weeks which was material non public information at the time of the interview. Moreover, in your aforementioned letter you have also acknowledged that:

"..... - for in our case the issue is not that the information was not disclosed but only that it may not have been disclosed in the prescribed manner."

Please note that the abovementioned information disclosed by you during interview is violation of clause 35(xxiii) of the Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited ("Listing Regulations") which requires that all material information should be immediately disseminated by the company to the Commission and stock exchange on which its shares are listed.



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Please note that violation of Listing Regulations is a serious issue; however, taking a lenient view of the matter, you are strictly warned to ensure compliance of Listing Regulations in future while disseminating material non public information.

Yours truly,

Imran Inayat Butt
Director / HOD (MSCI)

CC: Managing Director
Karachi Stock Exchange (Guarantee) Limited