



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
(Securities Market Division)

No. SMD/BOW/222/101) 2011 - 83/84

June 30, 2011

Mr. Humayun N. Shaikh  
Director,  
Agritech Limited;  
Ismail Aiwan-e-Science Building,  
Main Ferozpur Road,  
Lahore

Mr. Humayun N. Shaikh  
9-Asad Jan Road,  
Lahore Cantt.

**Subject: Filing of Returns of Beneficial Ownership under Section 222 of the Companies Ordinance, 1984**

Dear Sir,

This refers to return of beneficial ownership on Form-31 as at 28/04/2011 filed by you as a director of Agritech Limited in response to this office letter of even number dated 20/04/2011.

2. In this regard, it is pointed out that pursuant to the provisions of Section 222 of the Companies Ordinance, 1984 (“**Ordinance**”), you were required to file the aforementioned returns of beneficial ownership on Form 31 latest by 14/08/2009, while the same has been submitted on 04/05/2011 with delay of 357 days.

3. In this connection, it is pointed out that the Commission through Notices dated 07/09/2009 and 21/09/2010 provided an opportunity to directors, chief executives, managing agents, chief accountants and more than ten percent shareholders of all listed companies to file their over due returns of beneficial ownership with Head Office of the Commission by 31/10/2009 and 31/10/2010 respectively and to ensure timely compliance of Section 222 of the Ordinance in future. The said notices were sent to all listed companies and were also disseminated through stock exchanges and print media. But despite the said notices/instructions by the Commission, you have filed the under reference return of beneficial ownership with aforesaid delay, which is a violation of Section 222 of the Ordinance.

4. However, on this occasion keeping in view your nominal shareholding, lenient view of the matter has been taken and the aforementioned return of beneficial ownership has been accepted. Further, you are strictly warned to ensure timely compliance of Section 222 of the Ordinance in future.

Yours truly,

  
(Imran Inayat Butt)  
Head of Department (MS&CI)