



Lahore University of Management Sciences  
Pakistan

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Securities and Exchange Commission of

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## **LUMS – SEC CONFERENCE**

# **The Second Annual Conference on Corporate Governance in Pakistan**

**June 3 – 4, 2005**

Venue:  
Sayeed Saigol Auditorium  
Lahore University of Management Sciences

## **PROGRAMME**

Organizers:

Centre for Management and Economic Research, Lahore University of Management Sciences, Opposite Sector 'U',  
DHA, Lahore Cantt. 54792. Tel: 92 42 5722670 – 79. x 4201, 4222. Fax: 92 42 5722591

Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad  
Tel: 92 51 9214005. Fax: 92-51-920 4915

## Programme

**Friday, 3 June, 2005**

8:00 – 8:45 a.m. Registration: outside Sayeed Saigol Auditorium

9:00 – 10:00

### **Inaugural Session:**

Chair: Syed Babar Ali, Pro-Chancellor, Lahore University of Management Sciences

1. Abid A. Burki, Conference Convener & Director Centre for Management and Economic Research, LUMS
2. Syed Zahoor Hassan, Vice-Chancellor, Lahore University of Management Sciences
3. Tariq Hassan, Chairman, Securities and Exchange Commission of Pakistan, Islamabad

10:00 – 11:15

### **Second Session:**

#### **Corporate Governance and Family/Group Firms**

Chair: Anjum Nasim, Professor of Economics, Lahore University of Management Sciences

1. Corporate Governance and Firm Performance – An Exploratory Analysis – Mohammad Nishat and Rozina Shaheen, Institute of Business Administration, Karachi
2. Managerial Efficiency in Family Owned Firms: An Examination of Listed Firms – Rida Zaidi, University of Cambridge, UK and Ahmad Aslam, Imperial College University, UK
3. Family Business Groups and Tunneling: A Framework – Atif Ikram and Syed Ali Asjad Naqvi, Lahore University of Management Sciences, Lahore

11:15 – 11:45

Tea – Executive Dining

11:45 – 1:00

### **Third Session:**

#### **Corporate Governance, IT and Firm Performance**

Chair: Anwar Khurshid, Dean School of Arts and Sciences, LUMS

1. Information Technology and Corporate Governance: An Examination of Economic Improvement and Compliance in Vietnam – Mathew Holden, Oracle Corporation, Singapore
2. Corporate Governance Index Estimation and Firms Performance in Pakistan – Mohammed Nishat and Shahid Raza Mir, Institute of Business Administration, Karachi
3. Corporate Social Responsibility: A Strategy for Sustainable Development in the Era of Globalization – Rajesh S. Modi and Mayanka Sharma, SGM English Medium College of Commerce and Management, Gujarat, India

1:00 – 2:15

Lunch and Juma Prayers – Executive Dining

2:15 – 3:45 **Fourth Session: Panel Discussion on Corporate Governance in State-Owned Enterprises**

Moderator: Syed Mansoor Ali Shah, Adjunct Faculty, LUMS, Corporate Lawyer & Member Board of Directors PTCL and Ufone

Panelists:

1. Zaffar A. Khan, Chairman, Board of Directors, PTCL/ Director, Engro Chemical Pakistan Limited
2. Tariq Iqbal Khan, Chairman/MD, National Investment Trust Ltd, Karachi
3. Aitzaz Shahbaz, Chairman, Sui Southern Gas Company, Karachi
4. Shamim Ahmad Khan, Former Chairman, Securities and Exchange Commission of Pakistan

3:45 – 4:15 Tea/coffee – Executive Dinning Centre

4:15 – 5:30

**Fifth Session:**

**Panel Discussion: Corporate Governance in the Capital Markets**

Moderator: Syed Mubashir Ali, Associate Dean, Suleman Dawood School of Business, LUMS

Panelists:

1. Zaffar Abdullah, Deputy General Manager Operations, Karachi Stock Exchange, Karachi
2. Yasir Mahmood, Member Lahore Stock Exchange, Lahore
3. Shahid Ghaffar, Commissioner, Securities and Exchange Commission, Islamabad

**Saturday 4 June, 2005**

9:00 – 11:00

**Sixth Session:**

**Corporate Social Responsibility: Current Practice and Opportunities**

Chair: Ehsan-ul-Haque, Dean Suleman Dawood School of Business, LUMS

1. Corporate Social Responsibility and Globally Socially Responsible Funds: An opportunity for Pakistani Firms – Richard Janda, McGill University, Canada and Joseph Wilson, Lahore University of Management Sciences, Lahore
2. Role of Managing Diversity in Corporate Governance: Learning from the Australian Experience – Jawad Syed and Faiza Ali, Macquarie University, Australia
3. ARL and Corporate Social Responsibility – Adil Khattak, CEO, Attock Refinery Ltd.
4. Business with Responsibility – Turan Khan Afridi, Social Reporting Manager, Pakistan Tobacco Company, Islamabad
5. Emerging Trends in Corporate Social Responsibility: Perspectives and Experiences from Post-liberalized India – Sudip Mahapatra and Kumar Visalaksh, National Academy of Legal Studies and Research, University of Law, Hyderabad, India

11:00 – 11:30

Tea – Executive Dining

11:30 – 1:00

**Seventh Session:**

**Reviewing CG Code in Pakistan and the Role of Business Schools in CG Culture**

Chair: Richard Janda, Faculty of Law, McGill University, Canada

1. Corporate Governance in Pakistan: Adopt or Adapt? – Mahwesh Mumtaz, Securities and Exchange Commission of Pakistan, Islamabad
2. Corporate Governance in Pakistan: Analysis of Current Challenges and Synopsis for Future Reforms – Ali Adnan Ibrahim, Senior Associate, Rizvi, Afridi & Angell Advocates and Corporate Counsellors, Islamabad
3. Role of Business Schools in Developing the Culture of Corporate Governance in the Organization – M. Mahmood Shah Khan, University of Management and Technology, Lahore

1:00 – 2:00

Lunch – Executive Dinning Centre

2:00 – 4:00

**Eighth Session: Corporate Governance in the Financial Sector**

Chair: Naim Sipra, Professor of Finance, Suleman Dawood School of Business, LUMS

1. Want to Close Down? Flout Corporate Governance – Raj Singh and Sanjeev Prashar, Amity Business School, Noida, India
2. Role of Mutual Funds and Non-Banking Financial Companies in Corporate Governance – Moeen Cheema and Sikander Shah, Lahore University of Management Sciences
3. Corporate Governance in the Financial Sector – Shoeb I. Syed, Assistant Programme Director Technical Assistance PRPM and Faiza Arshad, Standard Chartered Bank, Lahore
4. Corporate Governance in the Financial Sector: Mutual Funds – Mohammad Akbar Saeed and Nadeem A. Syed, Bahria University, Karachi

4:00 – 4:15

Vote of Thanks: Abid Burki, LUMS & Mahwesh Mumtaz, SEC

4:15 – 5:00

Tea/Coffee – Executive Dinning Center