

# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 6<sup>th</sup> December, 2006

## NOTIFICATION

S.R.O.1228(I)/2006.— In exercise of the powers conferred by sub-section (3) of section 234 of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan is pleased to direct that the International Financial Reporting Standards (IFRSs) 2, 3, 5, and 6 issued by the International Accounting Standards Board shall be followed in regard to the accounts and preparation of balance sheets and profit and loss accounts of the listed companies:

Provided that the Commission may grant an exemption to any company or any class of companies if it is in the public interest so to do, from compliance with all or any of the requirements of the aforesaid IFRSs.

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[No. 2(21)/CS/2006]

**(Mohammed Hayat Jasra)**  
Secretary to Commission