



## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Insurance Department, 4<sup>th</sup> Floor, NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad.  
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Ref: SECP/ID/10(2)-MISC/2005

December 31, 2005

Chief Executives (All Insurance Organizations)

**Subject: Special Alert Issued by US Federal Deposit Insurance Corporation (FDIC)**

Dear Sir,

We are pleased to enclose herewith a copy of special alert received from the US Embassy in Pakistan, which has been issued by the US Federal Deposit Insurance Corporation (FDIC), for your kind information.

The Special Alert from FDIC clarifies that the faxed messages to foreign institutions and citizens, claiming to be from the FDIC and soliciting customer information, are false and fraudulent as the FDIC does not solicit customer information from foreign financial institutions and citizens. These messages are an attempt to obtain access to foreign financial institutions' accounts.

Therefore all the insurance companies are advised that they should not, under any circumstance, provide their accounts information to these unknown sources.

With Regards.

Sincerely

Shoaib Soofi, FSA, FPFA  
Director

c.c: Chairman (Insurance Association of Pakistan)  
President (Institute of Chartered Accountants of Pakistan)  
President (Pakistan Society of Actuaries)



Economic Section  
American Embassy  
Islamabad, Pakistan  
Tel: 92-51-208-2690  
Fax: 92-51-208-2380

facsimile transmittal

C(SO) / ED (Gns)

~~PTG~~

It is requested that the attached alert be circulated among industry association of Insurance and NBFC sectors.

PK 26/12

To: Mr. Kamran Shahzad, Director (Banking Policy), SBP (021) 921-2506  
Mr. Nazrat Bashir, Joint Secretary, Finance Ministry (051) 920-1152  
Mr. Jaweria Ather, Director, SECP (051) 920-5692

From: Ms. Ragini Gupta • Date: 12/23/2005

Re: FDIC Special Alert Pages: 2 (including cover sheet)

CC:

Urgent  For Review  Please Comment  Please Reply  Please Recycle

Good morning. Attached please find a fraud alert issued by the U.S. Federal Deposit Insurance Corporation. Please forward to relevant financial institutions.

Best regards,

Ragini Gupta  
Economic Officer

652 26/12/05  
Dy. No. 4630  
Date: 27/12/05  
Insurance Division (SECP)  
Islamabad

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Date: 27/12/05  
Insurance Division (SECP)  
Islamabad

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Federal Deposit Insurance Corporation  
550 17th St., NW, Washington, DC, 20429

Division of Supervision and Consumer Protection

## SPECIAL ALERT

TO: CHIEF EXECUTIVE OFFICER (also of interest to Security Officer)  
AND U.S. EMBASSIES

SUBJECT: Fraudulent Information Request

Summary: *Faxed messages to foreign institutions and citizens fraudulently claim to be from the FDIC. These messages falsely claim that the FDIC is soliciting mandatory customer information as part of money laundering and anti-terrorism measures. These messages may include a fraudulent form (Form F 91-11.01, "Report of Foreign Bank and Securities Accounts"). The FDIC does not solicit customer information from foreign institutions and citizens.*

The Federal Deposit Insurance Corporation (FDIC) has received inquiries from foreign financial institutions, foreign offices of domestic financial institutions, and citizens of other countries who have received a faxed message claiming to be sent by the FDIC. The fraudulent message sent with Form F 91-11.01 indicates that the "FDIC money laundering and anti-terrorism joint Task Force Security" is requesting financial account and investment information regarding accounts maintained in financial institutions and investment banks in the United States, Canada, the United Kingdom, and the European Union member countries. The faxed message states that failure to comply may result in civil and criminal penalties, including the freezing of accounts, cancellation of visas, forfeiture of assets, or fines. The message alleges to be from Robert Smith of the FDIC. The fraudulent form, F 91-11.01, "Report of Foreign Bank and Securities Accounts," is not an official FDIC form.

The FDIC does not solicit customer information from foreign financial institutions and citizens. The form is an attempt to obtain access to foreign financial institution accounts. Therefore, financial institutions and citizens of other countries should NOT, under any circumstance, provide account information to these unknown sources.

Christopher J. Spoth  
Acting Director

Distribution: All insured institutions and U. S. Embassies