Position Title	Director Systemic Risk & Research
Nature of Employment	Contractual - 03 years' (renewable on need and performance basis) This position may be regularized by the Commission after three years, subject to meeting its internal criteria.
Number of positions	01
Location	Islamabad
Duties and Responsibilities	• Lead and supervise risk management function of the organization primarily focusing on potential systemic risks emanating from all the regulated sectors covering Capital Markets, Non-Bank Financial Companies (NBFCs) including Mutual Funds, Insurance and Commodity Market) • Propose a road map for systemic risk management which ensures effective functioning of financial markets. • Develop risk policies, procedures and action plans for handling risks related information ensuring appropriateness and adequacy in line with international best practices. • Research on macroeconomy and any prevailing/emerging risks that may pose threat to the Pakistan's financial system. • Oversight and evaluation of existing and possible risks faced by multiple avenues of financial markets of Pakistan (such as Capital Markets, NBFCs including Mutual funds, Insurance, Commodity Market), in collaboration with relevant divisions/departments of SECP. • Maintain effective liaison with internal and external constituents including Councils, Committees and Forums for an inclusive approach to manage risk within regulated sectors and overall financial markets. • To engage with risk specialists both domestically and internationally to build risk expertise in the SECP. • To lead initiatives that support risk management programs including governance, support, infrastructure development, identification, quantification, and aggregation of risks. • Develop risk vulnerabilities monitoring template containing parameters related to systemic risk. Review of risk management framework of financial market entities and identification of areas to strengthen systemic risk management. • Develop appropriate models or early warning tools to gauge emerging risks. • Oversight of stress test plans/statistical analyses/ scenario analyses/sensitivity analysis conducted by the risk team and take preventive measures to avoid market crisis. • Perform any other tasks as assigned by the HOD/Chairman.
Qualification	• Masters/ Bachelor's degree (16 years of education) in Finance / Economics / Econometrics / Actuarial Sciences / Data Sciences or other related disciplines from HEC recognized reputable University/Institute. or Professional qualifications equivalent to Master's/ Bachelor's Degree (16 years of education). • Preference will be given to candidates who have completed Post-doctorate, doctorate or MPhil in Finance / Economics / Econometrics / Actuarial Sciences / Data Sciences or those having professional certifications i-e FRM / PRM or CFA.
Experience	• At least 15 years of post-qualification experience in related field. *Note: In case of qualified chartered accountant, CA Article ship will be considered as part of requisite experience for the above-mentioned position.*
Age Limit	• Maximum age should not exceed 50 years on the last date of submission of Application.

Specialized Skills	• Technical skills (Expertise in Financial modelling, statistical models such as STATA, EViews, Python and Ms. Office etc) • Strong analytical skills • Strong leadership skills • Decision making and problem-solving skills • Effective Communication Skills • Interpersonal skills • Teamwork