



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN INSURANCE DIVISION

Karachi, September 8, 2010

Ref: Circular No. 14/2010

Amendment in Circular No.14/2010

"United Nations 1267 Committee's Consolidated List of Individuals and Entities regarding Freezing of Funds and Other Resources"

Reference Circular No.14/2010 dated July 5, 2010 on the above caption addressed to insurers, reinsurers, insurance agents and insurance brokers (hereinafter referred to as "insurance institutions").

2. The SROs pertinent to the "United Nations 1267 Committee's Consolidated List of Individuals and Entities regarding Freezing of Funds and Other Resources" are issued by the Ministry of Foreign Affairs, Government of Pakistan and are sent to the Commission **only** for onward dissemination and implementation by its regulatees.
3. In view of the above, the Commission is withdrawing para 6 of the above referred Circular with immediate effect.
4. Compliance by the insurance institutions in letter and in spirit will be appreciated.


Tariq Hussain
Director

Distribution:

1. Chief Executives of all Life and non-Life Insurance Companies
2. Chief Executives of all Family and General Takaful Operators
3. Chief Executives of all Insurance Brokers
4. Chairman, Insurance Association of Pakistan
5. Chairman, State Life Insurance Corporation of Pakistan
6. Chairman, National Insurance Company Limited
7. Chairman, Pakistan Reinsurance Company Limited
8. Institute of Chartered Accountants of Pakistan (ICAP)
9. Institute of Cost and Management Accountants of Pakistan (ICMAP)
10. Institute of Corporate Secretaries of Pakistan (ICSP)
11. Director, IACCD, SECP, Islamabad for information only
12. Executive Director, IS&T, SECP for placement on the official website