



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Insurance Division)

CORRIGENDUM

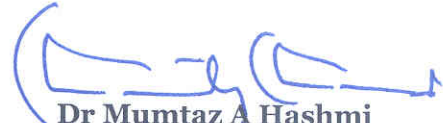
21 July 2008, Karachi

MINIMUM STATUTORY DEPOSIT LEVELS
RULE 9 OF SECURITIES AND EXCHANGE COMMISSION
(INSURANCE) RULES 2002 (SEC INSURANCE RULES)

In our Circular No. 15 of 2008 issued on 7 July 2008, the word “up” was overlooked after the word “paid” in reproduction of the relevant requirement contained in Section 29 of the Insurance Ordinance 2000 (“Ordinance”).

The relevant requirement stated under Section 29 of the Ordinance may be read as:

“the higher of ten million rupees and ten percent (10%) of the insurer’s paid-up capital”


Dr Mumtaz A Hashmi
Adviser (Insurance)

MAH/sc: ClrMinStatDep

Website