

Government of Pakistan
Securities and Exchange Commission of Pakistan

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Islamabad, the 3rd November, 2021

NOTIFICATION

S. R. O. 1417 (I)/2021.- In exercise of the powers conferred by sub-section (1) of section 169 of the Securities Act, 2015 (III of 2015) read with sub-section (1) of section 35 of the Central Depositories Act, 1997 (XIX of 1997), the Securities and Exchange Commission of Pakistan hereby makes the following amendment to the Central Depositories (Licensing and Operations) Regulations, 2016 (CDC Licensing Regulations), the same having been previously published in the official Gazette vide S. R. O. 601(I)/2021 dated May 24, 2021 and were placed on its website as required under sub-section (4) of the said section 169, namely:-

In the aforesaid Regulations, in regulation 8, sub-regulation (3)(a), after the words *“collective shareholding of”* the following words shall be inserted *“all shareholders other than those mentioned at clause (a) of sub-regulation (1) above shall not exceed forty nine percent”* in place of the words *“securities exchanges, directly or indirectly, shall not exceed forty percent”*.

[File No. SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission