

PART II
Statutory Notifications (S.R.O)
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

June 8, 2009

NOTIFICATION

SRO 444 (1)/2009.- In exercise of the powers conferred by section 505 of the Companies Ordinance, 1984 (XLVII of 1984), read with section 470 thereof and clause (c) of section 43 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan is pleased to direct that the following amendments shall be made in the Sixth Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, after serial No. XI, the following shall be added, namely:-

XII Application Processing Fee shall be charged from companies regarding the applications as given below:

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| (a) For an application to issue shares, otherwise than right under first proviso of sub-section (1) of Section 86 of the Ordinance, | Rs. 50,000 or 0.1% of the proposed capital increase, whichever is higher |
| OR | |

For an application to issue of preference shares under Section 90 of the Ordinance

(The aforesaid fee shall not apply to applications for issuance of shares under Section 86 for the purpose of the Employee Stock Option Scheme)

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| (b) For an application to issue shares at discount under Section 84 of the Ordinance | Rs. 10,000 |
| (c) For an application for relaxation from the requirements of the Companies (Issue of capital) Rules, 1996 under Rule 10 of the said Rules: | |
| (i) For share capital proposed to be issued/ increased up to Rs. 50 million | Rs. 25,000 |
| (ii) For share capital proposed to be issued/ increased above Rs. 50 million to Rs. 100 million | Rs. 37,500 |
| (iii) For share capital proposed to be issued/increased above Rs. 100 million | Rs. 50,000 |