




SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN INSURANCE DIVISION

Karachi, February 2, 2011

AML/CFT Training of Reporting Entities

Reference Circular No.14/2010, the Securities and Exchange Commission of Pakistan is cognizant of its responsibilities to increase the capacity of its reporting entities to effectively and efficiently address the Anti Money Laundering/Combating Financing of Terrorism (AML/CFT) in Pakistan.

2. In this regard, SECP has highlighted the training related issues of the staff and officers of reporting entities in its regulatory purview, under the Anti Money Laundering Act, 2010. The Financial Monitoring Unit, Government of Pakistan (FMU) has noted the training related issues and has suggested including participants from reporting entities under the SECP's ambit, in AML/CFT related trainings in future. In this regard, the FMU has requested SECP to provide at least two senior level contact points at each reporting entity for correspondence.
3. All insurance companies are thereby advised to furnish to this office, the contact details of their two senior level officials who will be responsible for all AML/CFT related correspondence in future. The contact details of the nominated persons should include the Full Name, Designation, Address, Phone Number, Fax Number, Mobile Number and Email Address.
4. The above information should reach to this office no later than **Friday, February 11, 2011**. Any queries, pertinent to the above, may be directed to Syed Irfan Habib at Tel: 021-32422377 or Email: irfan.habib@secp.gov.pk


Tariq Hussain 02/02/11
Director

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