



Securities and Exchange Commission of Pakistan

BEFORE APPELLATE BENCH NO. IV

In the matter of

Appeal No. 42 of 2014

Yusuf Dyeing & Bleaching Mills (Private) Limited

.... Appellant

Versus

Head of Department (Enforcement), Securities and Exchange Commission of
Pakistan,

.... Respondent

Date of hearings:

06/02/15, 20/02/15, 06/04/15 & 03/08/15

Present:

For Appellant:

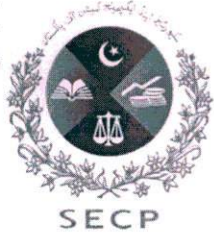
Nemo

For Respondent:

- i. Imran Iqbal Panjwani, Executive Director (CSD)
- ii. Maheen Fatima, Director (CSD)
- iii. Alshah Ali Raza, Deputy Director (CSD)

ORDER

1. This order shall dispose of Appeal No. 42 of 2014 filed under section 33 of the Securities and Exchange Commission of Pakistan (the Commission) Act, 1997 against the order dated 02/10/14 (the Impugned Order) passed by the Respondent. The appeal was fixed



Securities and Exchange Commission of Pakistan

for hearing previously on 06/02/15, 20/02/15 and 06/04/15, which were adjourned on the request of the Appellant. The appeal was re-fixed for hearing on 03/08/15 and was called for hearing at 04:30 pm; the Respondent was present as stated above, however, no one appeared on behalf of the Appellant before the Appellate Bench. Later on in the evening adjournment request for 03/08/15 hearing was received which was not acceded by the Bench because earlier ample opportunities were provided to the Appellant to present the case. In the circumstances, the Bench has observed that the conduct of the Appellant depicts that it is not interested in pressing the present Appeal; therefore, the Appeal is dismissed for non-appearance and non-prosecution.

2. Parties to bear their own cost.

(**Fida Hussain Samoo**)
Commissioner (Insurance)

(**Zafar Abdullah**)
Commissioner (SCD)

Announced on: **04 AUG 2015**