

Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of

Appeal No. 17 of 2014

KASB Securities Limited

.... Appellant

Versus

Head of Department (MSRD),

.... Respondent

Dates of hearings:

09/01/15, 19/02/15, 12/07/18, & 20/07/23

Present:

For Appellant:

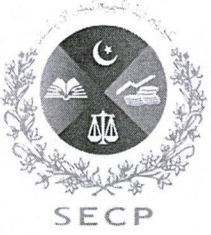
Nemo

For Respondent:

1. Hammad Javed Additional Director, Adjudication I, SECP
2. Raja Farrukh Ahmed Additional Joint Director, Adjudication I, SECP

ORDER

1. This order shall dispose of Appeal No. 17 of 2014 filed by M/s. KASB Securities Limited (the "Appellant") under section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 against the order dated March 31, 2014 (the "Impugned Order") passed by the Head of Department, MSRD (the "Respondent"). The instant appeal was previously fixed



Securities and Exchange Commission of Pakistan

for hearing on 09/01/15, 19/02/15, and 12/07/18, and on all the said dates the hearing was adjourned on the request of the Appellant. The appeal was re-fixed for hearing on 20/07/23 however, once again, no person appeared on behalf of the Appellant. In view of the above circumstances, it appears that the Appellant has no interest in pursuing this Appeal, therefore, the instant Appeal is **dismissed for non-appearance and non-prosecution.**

(Abdul Rehman Warraich)

Commissioner

(Aamir Khan)

Commissioner

Announced on: **27 JUL 2023**