





# Securities and Exchange Commission of Pakistan

## BEFORE APPELLATE BENCH

In the matter of  
Appeal No. 18 of <sup>2017</sup>2014



M/s. Aik Hunar Aik Nagar

...Appellant

Versus

The Commissioner (Company Law Division-C&CD) SECP

...Respondent

### Dates of hearing:

February 21, 2019, March  
21, 2019, May 28, 2019 &  
September 17, 2020.

### Present:

#### For Appellant:





1. Nemo (On September 17, 2020)
2. Mr. Naseem Farooq, Company Secretary
3. Rai Shaban Ali, Advocate High Court

#### For Respondent:

1. Mr. Jawed Hussain, Executive Director (CLD-CCD)
2. Mr. Muhammad Farooq Bhatti, Additional Director (Adjudication-II)
3. Mr. Sidney Custodio Pereira, Additional Registrar (CLD-CCD)
4. Ms. Sumaira Siddiqui, Additional Director (CLD-CCD)
5. Mr. Abdul Qayyum, Joint Director (Adjudication-II)

## ORDER

1. This Order shall dispose of Appeal No. 18 of <sup>2017</sup>2014 filed by the M/s. Aik Hunar Aik Nagar (the Appellant) under section 33 of the Securities and Exchange Commission of Pakistan Act,

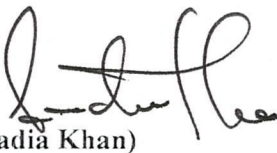
  




## Securities and Exchange Commission of Pakistan

1997 against the order dated September 2, 2016 (the Impugned Order) passed by the Commissioner, CLD (the Respondent).

2. The Appeal was previously fixed for hearing on February 21, 2019 and March 21, 2019, however, both hearings were adjourned on request of the Appellant's representatives. The Appeal was re-fixed for final hearing on September 17, 2020 and was called for hearing at 10:30 AM; the Respondent's representatives were present as stated above, however, no one appeared on behalf of the Appellant. The matter was kept pending till 05:00 PM and despite repeated calls, no one appeared on behalf of the Appellant. The Respondent's representatives apprised the Bench that the Appellant has curtailed its operations and a notification in this regard has already been issued by the Ministry of Industries.
3. In view of above, it appears that the Appellant is not interested to contest the Appeal, therefore, without any order as to cost, we hereby dismiss the Appeal due to non-appearance and non-prosecution.



(Sadia Khan)

Commissioner (SCD-S&ED, INS-SD, AML)



(Farrukh Hamid Sabzwari)

Commissioner (SCD-PRDD)

Announced on: **17 DEC 2020**