



Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of

Appeal No. 38 of 2022

M/s Alfalah GHP Investment Management Limited

Appellant

Versus

Director Adjudication-I

Respondent

Date of hearing:

May 22, 2025

Present:

For the Appellant:

Mr. Zoha Sirhindi, Authorized representative

For the Respondent:

1. Mr. Mubbashar Saeed Saddozai, Executive Director, Adjudication-I, SECP
2. Ms. Asma Wajid, Additional Joint Director, Adjudication-I, SECP

ORDER

1. This Order shall dispose of Appeal No. 38 of 2022 filed by M/s Alfalah GHP Investment Management Limited (the Appellant) against the Order dated May 9th, 2022 (Impugned Order) passed by the Director (Adjudication Department – 1) to dispose of the proceedings against the Appellant initiated through the show-cause notice (the “SCN”) dated March 02, 2022 under section 282J of the Companies Ordinance 1984 read with Regulations 38(2)(b), 38(2)(g), 38(2)(s) and 38(1)(h)(vii) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and circular No.26 of 2015.



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2. The Appeal was scheduled for a hearing on May 22, 2025, before the Appellate Bench. However, on the day of the hearing, the counsel for the Appellant appeared and contested that he has been directed to withdraw the appeal. The same has been allowed.
3. In view of the aforementioned request, we hereby dismiss the appeal, as withdrawn, parties to bear their own cost.

(Zeeshan Rehman Khattak)
Commissioner

(Muzzafar Ahmed Mirza)
Commissioner

Announced on:

05 AUG 2025