



# Securities and Exchange Commission of Pakistan

## **BEFORE APPELLATE BENCH**

In the matter of

### **Appeal No 39 of 2020**

NBP Fund Management Limited

.... Appellant

versus

Securities and Exchange Commission of Pakistan

.... Respondent No. 1

and

Fareeha Gul Rukh

.... Respondent No. 2

Date of hearing:

May 02, 2024

### **Present:**

For Appellant:

Nemo

For Respondent:

Nemo

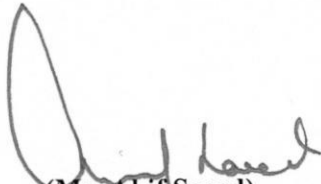
### **ORDER**

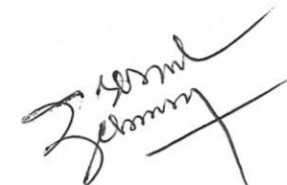
1. This order shall dispose of Appeal filed by NBP Fund Management Limited (the "Appellant") under Section 33 of the SECP Act, 1997 against the order dated February 12, 2020 (the "Impugned Order") passed by the Executive Director, Adjudication-I (the "Respondent") to dispose of the proceedings against the Appellant initiated through the Show-Cause Notice (the "SCN") dated September 16, 2019 under Section 282J(1) read with Section 282M(1) of the Companies Ordinance, 1984 for violation of inter-alia Regulation 38(1)(a) and Regulation 66 A(c) and (d) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 along with Circular 23 of 2013.



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2. The Appeal was fixed for hearing on May 02, 2024 before the Appellate Bench, however, the Appellant vide letter dated April 30, 2024 informed that Ms. Fareeha Gul Rukh and the Appellant had entered into a settlement agreement on January 20, 2021 to her satisfaction and the matter stands resolved, therefore, the Appellant wishes to withdraw the Appeal.
3. In view of the aforementioned request, we hereby **dismiss this appeal, as withdrawn**. Parties to bear their own cost.

  
(Mr. Akif Saeed)  
Chairman/Commissioner

  
(Mr. Abdul Rehman Warraich)  
Commissioner

Announced on: 03 JUN 2024