



# Securities and Exchange Commission of Pakistan

## BEFORE APPELLATE BENCH NO. III

In the matter of

Appeal No. 8 of 2019

Sindh Industrial Trading Estates Limited

...Appellant

Versus

Joint Registrar of Companies, CCD, SECP

...Respondent

Date of Hearing:

28/05/19

### Present:

For the Appellant:

Mr. Rahat Aziz, Counsel

For the Respondent:

- i) Mr. Mubasher Saeed, Registrar of Companies
- ii) Ms. Saila Jamshaid, Additional Joint Registrar of Companies

### ORDER

1. This Order is passed in Appeal No. 8 of 2019 filed under section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 (SECP Act) against the Order/Letter dated 01/02/16 (Impugned Order/Letter) passed by the Joint Registrar of Companies, Corporatization & Compliance Department (Respondent).
2. The brief facts of the case are that the Respondent vide the Impugned Order/Letter conveyed the decision of the competent authority whereby Sindh Industrial Trading Estates Limited (Appellant) licence under section 42(4) of the Companies Ordinance, 1984 was revoked. The Appellant has preferred this Appeal after the expiry of thirty days limitation period provided under Section 33 of the SECP Act, therefore, the Appeal was accompanied by an application for condonation of delay (the Application).



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3. The Appellate Bench (the Bench) had asked the Appellant's counsel (the Counsel) to argue the Application because the Appeal has been filed with a delay of three years. The Counsel argued the Application, however, failed to provide any plausible reason of delay. After hearing, we have received Appellant's request vide a letter dated May 27, 2019, to withdraw the instant Appeal. In view of the above, we hereby dismiss this Appeal as withdrawn.

**(Farrukh H. Sabzwari)**  
Chairman/Commissioner (AML)

**(Aamir Khan)**  
Commissioner (CLD-CSD)

Announced on:

**18 JUN 2019**