



Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of
(Appeal No. 91 of 2022)

Dadabhoy Cement Industries Limited

.... Appellant

Versus

Director/HOD Adjudication-I

.... Respondent

Date of hearing:

March 20, 2025

For Appellant:

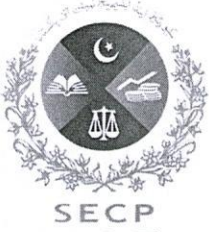
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For Respondent:

1. Mr. Mubasher Saeed Saddozai, Executive Director, Adjudication Department-I
2. Mr. Rizwan ul Haq, Additional Joint Director, Adjudication Department-I

ORDER

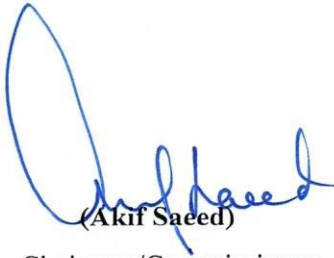
1. This Order shall dispose of Appeal No. 91 of 2022, filed by the Appellant under Section 33 of the Securities and Exchange Commission of Pakistan Act, 1997, against the Order dated April 07, 2022 (the "Impugned Order") passed by the Respondent.



Securities and Exchange Commission of Pakistan

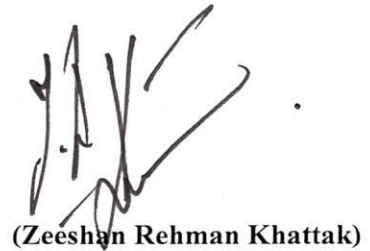
2. The matter was scheduled for final hearing on March 20, 2025, however, the Appellant failed to appear on the said date and did not submit a formal application for adjournment in advance. Instead, an email requesting adjournment was received during the course of the hearing itself. This constitutes a clear violation of Rule 13(4) of the Securities and Exchange Commission of Pakistan (Appellate Bench Procedure) Rules, 2003, which mandates that any party seeking more than two adjournments must notify the Appellate Bench at least two days prior to the scheduled hearing. It is also pertinent to note that the Appellant had previously sought and was granted adjournments on multiple occasions, including May 25, 2023, November 2, 2023, December 6, 2023, and December 26, 2024. The pattern of repeated and last-minute requests demonstrates a lack of diligence and seriousness in pursuing the appeal, resulting in unwarranted delay in the proceedings.

3. In light of the above, it appears that the Appellant has lost interest in pursuing the titled Appeal. Consequently, the instant Appeal is hereby dismissed for non-appearance and non-prosecution.



(Akif Saeed)

Chairman/Commissioner



(Zeeshan Rehman Khattak)

Commissioner

Announced on:

20 MAY 2025