



Securities and Exchange Commission of Pakistan

BEFORE THE APPELLATE BENCH

In the matter of

1. M/s. AAS Waryas Global Trading Private Limited (*Appeal No. 83 of 2021*)
2. M/s. Niazi Law Associated Private Limited (*Appeal No. 84 of 2021*)
3. M/s. SRKN Limited (*Appeal No. 85 of 2021*)
4. M/s. Alpha Advertising Private Limited (*Appeal No. 86 of 2021*)
5. M/s. Agrozem Chem Private Limited (*Appeal No. 87 of 2021*)
6. M/s. Business Live Private Limited (*Appeal No. 88 of 2021*)
7. M/s. AAS Waryas Logistics Private Limited (*Appeal No. 89 of 2021*)
8. M/s. Perfect Mudarba Management Company Private Limited (*Appeal No. 90 of 2021*)
9. M/s. Niazi Oil Services Private Limited (*Appeal No. 91 of 2021*)
10. M/s. Future Property Associates Private Limited (*Appeal No. 92 of 2021*)
11. M/s. B4U Soft Private Limited (*Appeal No. 93 of 2021*)
12. M/s. Emerging Innovations Private Limited (*Appeal No. 94 of 2021*)
13. M/s. Saif Rovina Associates Private Limited (*Appeal No. 95 of 2021*)
14. M/s. SR Cash and Carry Private Limited (*Appeal No. 96 of 2021*)
15. M/s. SRKN Travels Tours and Recruiting (SMC-Pvt) Limited (*Appeal No. 97 of 2021*)
16. M/s. B4U Consultant (SMC-Pvt) limited (*Appeal No 98 of 2021*)
17. M/s. B4U Builders and Developers (SMC-Pvt) Limited (*Appeal No. 99 of 2021*)

...Appellants

Versus

Executive Director Adjudication Department

...Respondent

Dates of hearing:

21/12/2023, 11/01/2024



Securities and Exchange Commission of Pakistan

For Appellants:

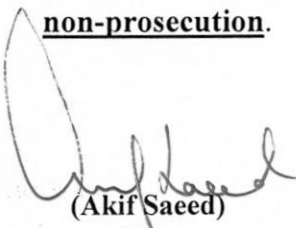
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For Respondent:

1. Mr. Muhammad Farooq Bhatti, Additional Director, Adjudication Department-II
2. Mr. Muhammad Javed, Assistant Director, Adjudication Department-II

ORDER

1. This order shall dispose of Appeal Nos. 83 of 2021 to 99 of 2021 filed by the Appellants under section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 against orders dated May 20, 2021 (the "Impugned Orders") passed by the Executive Director, Adjudication-II. The instant appeals were previously fixed for hearing on December 21, 2023, however none appeared on behalf of Appellants. The titled appeals were re-fixed for January 11, 2024 and again none appeared on behalf of the Appellants.
2. In view of the above circumstances, it appears that the Appellants have no interest in pursuing the titled Appeals, therefore, the instant Appeals are hereby **dismissed for non-appearance and non-prosecution.**



(Akif Saeed)

Chairman/Commissioner



(Abdul Rehman Warraich)

Commissioner

Announced on:

15 JAN 2024