



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
(MODARABA WING)**

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No. SC/M/CIRCULAR/R.B./2011/

Islamabad, March 11, 2011

**Circular No. 5/2011**

**Appointment of a Member of the Religious Board by the Federal Government under Section 9 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980**

In pursuance of Section 9 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with Rule 6 of the Modaraba Companies and Modaraba Rules 1981, the Federal Government has issued a notification for the appointment of renowned religious scholar Professor Mufti Munib ur Rehman as a member of the Religious Board for Modarabas (Islamic Financial Institutions) on March 9, 2011 (Copy of the Notification is attached).

The position of the Member Religious Board was vacant due to the resignation of Mr. Imran Ahsan Nyazee. The appointment of Professor Mufti Munib ur Rehman has been made on the vacant position for the un-expired term.

**(Imran Hussain Minhas)**  
Joint Registrar (Modarabas)

**Distribution:**

1. Chief Executives of all Modaraba Companies.
2. NBFI and Modaraba Association of Pakistan.
3. Central Depository Company of Pakistan Limited.
4. Managing Directors of all Stock Exchanges.
5. P.S. to Commissioner (SCD), SECP.
6. P.S. to Commissioner (Enforcement), SECP.
7. Director (IS & T), SECP.
8. Office Copy.

**Encl: As Above**