

Beware of Fake Companies/ Individuals

WARNING FOR GENERAL PUBLIC

The General Public is once again cautioned not to be misled by advertisements inviting investments in certain so called lucrative schemes being launched in print and electronic media. Through such schemes, some individuals, firms or companies, claim to be brokers of commodities, foreign currencies and shares or agents of foreign brokers in the said fields and invite investments offering high rates of return. Recently, some jewelers have also started advertising money lending business. Such unscrupulous persons offer high rate of profit to some customers and even pay for a short period but after collecting heavy deposits from public, they disappear with public money.

It must be noted that no one can invite and accept deposits or offer loans to general public through advertisements, unless duly authorized to do so under the law.

The general public is, therefore, advised in their own interest to be careful while making any investment with such deceitful and unauthorized persons and to verify the status and legal authority of such entities from State Bank of Pakistan or the Securities and Exchange Commission of Pakistan at the following addresses.

Securities and Exchange Commission of Pakistan

NIC Building, 63-Jinnah Avenue
Islamabad.

Email: fayyaz.mahmud@secp.gov.pk

Tel.No: 051-9207648

FAX No:051-9218591

State Bank of Pakistan

Banking Policy Department ,

I.I.Chundrigar Road,
Karachi.

Email: amjad.iqbal@sbp.org.pk

Tel. No: 021-24450-3550

FAX No:021-9212506