



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
(MODARABA WING)

No. SC/M/RW/MR/2009- 354


August 24, 2009

Circular No. 26 of 2009

SUBJECT: **CANCELLATION/REVOCATION OF SRO. NO. 388(I)/2009
DATED 12.5.2009**

The Securities and Exchange Commission of Pakistan is pleased to direct that S.R.O. Notification No. 388(I)/2009 dated 12.5.2009 containing the amendments in the Second Schedule to the Modaraba/Companies and Modaraba Rules, 1981 is hereby cancelled/withdrawn *ab initio*. Please find attached SRO. No. 746(I)/2009 dated 21.8.2009 on the captioned subject for information.

2. The fees deposited by the Modaraba Companies in compliance with S.R.O. Notification No. 388(I)/2009 dated 12.5.2009 shall be adjusted in future on receipt of requests in this regard.


(Bilal Rasul)
Registrar (Modarabas)

Distribution:

1. Chief Executives of all Modaraba Companies.
2. Modaraba Association of Pakistan.
3. Central Depository Company of Pakistan Limited.
4. Managing Directors of all Stock Exchanges.
5. P.S. to Chairman, SECP.
6. P.S. to Commissioners, SECP.
7. Director (IS & T), SECP.
8. Office Copy.


SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, 21st August, 2009

NOTIFICATION

S.R.O. 746 (I)/2009.- In pursuance of the decision taken by the Commission in its 26th meeting held on 17th August, 2009, the Securities and Exchange Commission of Pakistan (the Commission) hereby directs that the notification No.S.R.O.388(I)/2009 dated 12.5.2009 containing certain amendments in the Second Schedule to the Modaraba Companies and Modaraba Rules, 1981 shall be treated as cancelled/withdrawn *ab initio*.

[No.SC/M/RW/MR/2009


(Abdul Rehman Qureshi)
Advisor/Secretary