



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
COMPANY LAW DIVISION
CORPORATIZATION AND COMPLIANCE DEPARTMENT

No. CLD/RD/CO-42/17/2005- 203


Islamabad, 30th January, 2015

CIRCULAR NO. 5/2015

Subject: Renewal of licences granted under Section 42 of the Companies Ordinance, 1984 to Not for Profit Associations

In continuation of Commission's Circular No. 4 of 2015, dated 30.1.2015 and Circular No.2 of 2015 dated 1.1.2015, it has been decided that the requirements for renewal of licence under Section 42 of the Companies Ordinance, 1984 (the 'Ordinance'), shall be further modified in the following manner:

- (i) At the end of sub-para (g) of first para of Circular No. 4 of 2015 dated 30.1.2015, the following sentence shall be added:
"In absence of the evaluation report of PCP, a letter from PCP confirming that the association has applied for such evaluation report, shall be furnished."
- (ii) With regard to para 4 Circular No.2 of 2015 dated 1.1.2015, the time for making of application to Commission has been extended and accordingly, the last date for submission of application for renewal of licence under Section 42 of the Ordinance shall be 16.2.2015.


(Mubasher Saeed Saddozai)
Director (CCD)

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✉ 6th Floor, NIC Building, Jinnah Avenue, Islamabad

☎ Tel: 92-51- 9100445 Fax 9207863

✉ e-Mail: mubasher.saeed@secp.gov.pk website: www.secp.gov.pk