



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Lending & Private Funds Department

No. SC/NBFC-1-196/Circular/2024/ 388

July 1, 2026

Circular No. 16 of 2026

Subject: Relaxation Allowed for participation in Prime Minister Apna Ghar Program to Housing Finance Companies and Non-Banking Microfinance Companies under Regulation 67A of the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

In exercise of the powers conferred under section 282B(3) of the Companies Ordinance, 1984 (XLVII of 1984), read with Regulation 67A of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“the Regulations”), the Securities and Exchange Commission of Pakistan, in order to facilitate the participation of Non-Banking Microfinance Companies (NBMFCs) and Housing Finance Companies (HFCs) in Prime Minister Apna Ghar Program (PM-APG Program), hereby relaxes the following requirements prescribed under: -

- (i) regulation 17(3)(a) of the Regulations for NBMFCs; and
- (ii) regulation 28(e)(ii), 28(e)(iv) and 28(e)(vii) of the Regulations for HFCs.

(2) The above relaxation applies exclusively on loans provided under the PM-APG Program, and revised requirements related to aforementioned regulations have been provided under Circular No. 15 of 2026 dated July 1, 2026.


(Imtiaz Haider)
Commissioner (SCD)

Distribution:

1. Chief Executive Officers of All Lending Non-Banking Finance Companies
2. Chief Executive Officer, Pakistan Microfinance Network
3. Chief Executive Officer, NBFI & Modaraba Association of Pakistan
4. Chief Executive Officer, Pakistan Fintech Network