



Securities and Exchange Commission of Pakistan

Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/2(321)/2022

Islamabad, the 08 January, 2026

Circular No 01 of 2026

Subject: Amendment in Circular No. 7 of 2025 (HOLDING OF ELECTION OF DIRECTORS)

The Securities and Exchange Commission of Pakistan in exercise of powers conferred under section 510 of the Companies Act 2017 (XIX of 2017), in order to further promote ease of doing business by removing administrative and practical difficulties for companies, hereby makes the following amendments in Circular No. 7 of 2025 dated March 13, 2025 namely:-

In the said Circular, in paragraph 3 for the words "within fifteen days" the expression "within thirty days" shall be substituted.

Javed Akhter Malik
Additional Director/HOD (PRDD-SMD)

Distribution:

- Chief Executive of all Listed Companies.
- Chief Executive of Pakistan Stock Exchange for information and dissemination.
- The President, Institute of Chartered Accountants of Pakistan.
- The President, Institute of Cost and Management Accountants of Pakistan.
- Placement on Commission Website.