

## Securities and Exchange Commission of Pakistan (Insurance Division)

Circular No.18 of 2023

Islamabad, December 6, 2023

## SUBJECT: <u>AMENDEMENTS IN THE CIRCULAR 24/2010 – REINSURANCE/ RETAKAFUL TREATY</u> <u>ARRANGEMENTS - 2011</u>

Attention is invited towards Circular 2 of 2023 pertaining to the subject matter.

Relaxation provided to the non-life insurers and takaful operators in the Circular 2 of 2023 dated March 3, 2023 for their treaty arrangements is hereby extended for the year 2024 until any further notice in this regard.

Aam Commissioner, Insurance

Distribution:

Chief Executive Officers of all non-life Insurance Companies and takaful operators Chairman (Insurance Association of Pakistan) President (Institute of Chartered Accountants of Pakistan) President (Institute of Cost & Management Accountants of Pakistan)