

## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN Licensing and Registration Division Corporate Registry Department

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No. LRD/CRD/PR(11)/2017

December 02, 2024

## Circular No.21 of 2024

## Subject: Clarification to Notification No. S.R.O. 1044(1)/2015, dated 22nd October, 2015

In exercise of the powers conferred by Section 510 of the Companies Act, 2017 (XIX of 2017) (the "Act") read with Section 40B of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the 'SECP Act, 1997'), Securities & Exchange Commission of Pakistan (the 'Commission'), in continuation of its earlier Notification No. S.R.O. 1044(1)/2015, dated 22<sup>nd</sup> October, 2015, is hereby please to make the following amendments in the said Notification, namely: -

'In the said Notification, for the expression "Fifth Schedule to the Companies Ordinance, 1984 (XLVII of 1984)" the expression "Third Schedule to the Companies Act, 2017 (XIX of 2017)" shall be substituted.'

It is further clarified that any reference of Fifth Schedule to the Companies Ordinance, 1984 (XLVII of 1984) in the said Notification shall be construed as a reference to the Third Schedule to the Act.

Shahzad Afzal Khan Registrar of Companies

## **Distribution:**

- 1. All Public Limited Companies.
- 2. The Institute of Chartered Accountants of Pakistan, Karachi.
- 3. Audit Oversight Board, Islamabad.
- 4. Official website for information.
- 5. Office copy.