



**Company Law Division
Corporate Supervision Department**

CSD/100/D-IV/2015

August 10, 2016

CIRCULAR No. 25/ 2016

Subject: United Nations Security Council Sanction measures concerning Libya under Chapter VII of the charter of the United Nations regarding sale or supply of arms and related material to Libya, entry into or transit through their territories of all individuals listed by Libya Sanctions Committee, assets both financial and economic resources / funds freeze and measures in relation to attempts to illicitly export crude oil

The Ministry of Foreign Affairs, Islamabad vide Gazette of Pakistan S.R.O. Nos. 460(I)/2016 dated May 04, 2016 (attached) has advised the implementation of the sanction measures i.e. travel restrictions, assets / funds freeze, restrict entry, attempts to illicitly export crude oil and sale / transfer of arms and related material in its jurisdiction against the individuals and entities placed on the updated Consolidated List. The Consolidated List of such individuals and entities is being regularly maintained, updated and is readily available at the internet by accessing the URL link:

www.un.org/sc/suborg/en/sanctions/un-sc-consolidated-list

2. Notwithstanding anything against the above mentioned Circular companies listed on the Pakistan Stock Exchange (PSX) are hereby advised to comply with UN Security Council's Resolutions 2278 (2016), 2214 (2015), 2213 (2015), 2174 (2014), 2146 (2014), 2144 (2014), 2095 (2013), 2040 (2012), 2017 (2011), 2016 (2011), 2009 (2011), 1973 (2011) and 1970 (2011) and the requirements of travel restrictions, freezing of assets / funds, restrict entry and sale and transfer of arms and related material and deny business to such listed individuals, groups, undertakings and entities, supporting terrorism.

**Abid Hussain
Executive Director / HoD
(Corporate Supervision)**

Distributions:

- 1. Managing Director, PSX;**
- 2. The President, Institute of Chartered Accountants of Pakistan (ICAP);**
- 3. The President, Institute of Cost and Management Accountants of Pakistan (ICMAP); and**
- 4. Placement on the SECP website.**