



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT
(MODARABA WING)

No. SC/M/RW/POA/2009

September 4, 2009

Circular No. 28 of 2009

Subject: Additional condition to Modaraba Authorization Certificate - Addition in Panel of Auditors for Modarabas

This refers to Circular No. 08 of 2009 dated March 12, 2009.

In terms of power conferred by section 11 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with rule 3(2)(e) of the Modaraba Companies and Modaraba Rules, 1981 the following additional condition for conducting the business by Modarabas is hereby imposed, which shall be deemed to be part of the conditions of the certificate already granted for authorization to float a Modaraba:

For the purpose of section 15 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with Rule 19 of the Modaraba Companies & Modaraba Rules, 1981, no chartered accountancy firm other than the following will be approved by Registrar (Modarabas) to act as statutory auditors of a Modaraba.

1	A.F. Ferguson & Co. State Life Building No. 1/C, I.I. Chundrigar Road, Karachi. Tel: 2426711-5, 2426682-5 Fax: 2415007.	2	Anjum Asim Shahid Rahman 1st & 3rd Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 5671194, 5687098, 5687096, 5671966, 5673745 Fax: 5688834
3	Avais Hyder Liaquat Nauman, Avais Chambers, 1/C-5, Sikander Malhi Road, Canal Park, Gulberg II, Lahore. Tel: 042-5872731-3, Fax: 042-5872734 E-mail: lahore@ahln.com.pk	4	BDO Ebrahim & Co., 2nd Floor, Block C Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi. Tel: 021-5683030.5683189, Fax: 5684239
5	Kreston Hyder Bhimji & Co. Suit No. 1601, Kashif Centre, Main Shahrah-e-Faisal, Karachi. Tel: 021-35640050-52 Fax: 021-35640053	6	Ilyas Saeed & Co. A-4 Sea Breeze Barkat Market, New Garden Town, Lahore. Tel: 042-5861852 Fax: 5856145



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(MODARABA WING)

7	Rahman Sarfaraz Rahim Iqbal Rafiq A-180, Sindhi Muslim Cooperative Housing Society, Karachi-74400 Tel: 021-44549345-9 Fax: 0214548210	8	M. Yousuf Adil Saleem & Co. (DELIOTTE TOUCHE TOHMATSU) Cavish Court, A-35, Block 7, KCHSU, Shahrah-e-Faisal, Karachi. Tel: 021-4546494, 111-55-2626 Fax: 4055548
9	Muniff Ziauddin & Co. 5 Victoria Chamber No. 1, Abdullah Haroon Road, Karachi. Tel: 021-5682942-5684888 Fax: 5682874	10	Riaz Ahmed & Co. 10-B, Saint Mary Park, Main Boulevard, Gulberg III, Lahore-54660. Tel: 042-5718137-39 Fax: 5714340 E-mail: racolhr@brain.net.pk sarfrazm@brain.net.pk
11	KPMG Taseer Hadi & Co. 1st Floor, Sheikh Sultan Trust Building No.2, Beaumont Road, Karachi. Tel: 021-5685847 Fax: 5685095	12	Ernst & Young Ford Rhodes Sidat Hyder Room No.601-603, Progressive Plaza, Beaumont Road, P. O. Box 15541, Karachi-75530 Phone: 021-35650007-10 Fax: 021-35681965
13	Naveed Zafar Husain Jaffery & Co., 3-B, ATS Centre, 30-West, Block-A, Fazal-ul-Haq Road, Islamabad. Tel: 051-2822785, 051-2878530-2, Fax: 051-2206283 E-mail: isl@shznco.com	14	Horwath Hussain Chaudhury & Co., 25-E, Main Market, Gulberg 2, Lahore. Tel: 042-5759223-5, 042-111-111-442, Fax: 042-5759226 E-mail: hhc@horwath.com.pk

(Bilal Rasul)
Registrar (Modarabas)

Encl: As above.

Distribution:

1. Chief Executive of all Modaraba Companies.
2. The Chairman, Modaraba Association of Pakistan.
3. The CEO, Central Depository Company of Pakistan Limited.
4. The Managing Directors of all Stock Exchanges.
5. The President, Institute of Chartered Accountants of Pakistan.
6. The President, Institute of Cost & Management Accountants of Pakistan.
7. Director (IS &T), SECP.
8. Office Copy.



Securities and Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
(Modaraba Wing)

No: SC/M/PRDD/POA/2015- 317

August 7, 2015

Chief Executive of
all Modaraba Companies

Subject: Circular No. 28 of 2009 dated September 4, 2009 - Updation of Panel of Auditors for Modarabas

Dear Sir,

This refers to circular No. 28 of 2009 dated September 04, 2009. The panel of auditors for Modarabas has been updated as under:

1	A.F. Ferguson & Co. State Life Building No. 1/C, I.I. Chundrigar Road, Karachi. Tel: 2426711-5, 2426682-5 Fax: 2415007.	2	Anjum Asim Shahid Rahman. 1st & 3rd Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 5672951, 55672956 Fax: 5688834
3	RSM Avais Hyder Liaquat Nauman, Avais Chambers, 1/C-5, Sikander Malhi Road, Canal Park, Gulberg II, Lahore. Tel: 042-5872731-3, Fax: 042-5872734 E-mail: lahore@ahln.com.pk	4	BDO Ebrahim & Co., 2nd Floor, Block "C" Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi. Tel: 021-5683030.5683189, Fax: 5684239
5	KRESTON Hyder Bhimji & Co. Suite No.1601, Kashif Centre Main Shahrah-e-Faisal, Karachi. Tel: 021-35640050-52 Fax: 021-35640053	6	Ilyas Saeed & Co. A-4 Sea Breeze Homes, Shershah Block, New Garden Town, Lahore. Tel: 042-5861852 Fax: 5856145
7	Rahman Sarfaraz Rahim Iqbal Rafiq 54-P, Gulberg II, P.O. Box No.3054 Lahore Tel: 042-5875965-68 Fax: 042-5758621	8	Deloitte Yousuf Adil Cavish Court, A-35, Block 7, KCHSU, Shahrah-e-Faisal, Karachi. Tel: 021-4546494, 111-55-2626 Fax: 4541314
9	Muniff Ziauddin & Co. Business Executive Centre, F/17/3, Block 8, Clifton, Karachi. Tel: 021-35375127-29 Fax: 021-35820325	10	Riaz Ahmed & Co. 10-B, Saint Mary Park, Main Boulevard, Gulberg -III, Lahore-54660. Tel: 042-5718137-39 Fax: 042-5714340 E-mail: racolhr@racopk.com

NIC Building, Jinnah Avenue, Blue Area, Islamabad.

PABX: 9207091-4 Ext. 233 - Fax. No. 9218590, E-mail: shahid.mahmood@secp.gov.pk

11	KPMG Taseer Hadi & Co. 1st Floor, Sheikh Sultan Trust Building No.2, Beaumont Road, Karachi. Tel: 021-5685847 Fax: 5685095	12	Ernst & Young Ford Rhodes Sidat Hyder Room No.601-603, Progressive Plaza, Beaumont Road, P. O. Box 15541, Karachi- 75530 Phone: 021-35650007-10 Fax: 021-35681965
13	Naveed Zafar Ashfaq Jaffery & Co., 1st Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 021-111-77-44-22 Fax: 021-5210626 E-mail: khi@shznco.com	14	Horwath Hussain Chaudhury & Co., 25-E, Main Market, Gulberg 2, Lahore. Tel: 042-5759223-5, 042-111-111-442, Fax: 042-5759226 E-mail: hhc@horwath.com.pk

Yours truly,


(Shahid Mahmood)
Joint Director



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT
(MODARABA WING)**

No: SC/M/PRDD/POA/2015-

September 02, 2015

**Chief Executive Officers of
All Modaraba Companies**

Subject: Updated Panel of Auditors for Modarabas

Dear Sir,

This refers to circular No. 28 of 2009 dated September 04, 2009. The panel of auditors for Modarabas has been updated as under:

1	A.F. Ferguson & Co. State Life Building No. 1/C, I.I. Chundrigar Road, Karachi. Tel: 2426711-5, 2426682-5 Fax: 2415007.	2	Anjum Asim Shahid Rahman. 1st & 3rd Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 5672951, 55672956 Fax: 5688834
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5	KRESTON Hyder Bhimji & Co. Suite No.1601, Kashif Centre Main Shahrah-e-Faisal, Karachi. Tel: 021-35640050-52 Fax: 021-35640053	6	Ilyas Saeed & Co. A-4 Sea Breeze Homes, Shershah Block, New Garden Town, Lahore. Tel: 042-5861852 Fax: 5856145
7	Rahman Sarfaraz Rahim Iqbal Rafiq 54-P, Gulberg II, P.O. Box No.3054 Lahore Tel: 042-5875965-68 Fax: 042-5758621	8	Deliotte Yousuf Adil Cavish Court, A-35, Block 7, KCHSU, Shahrah-e-Faisal, Karachi. Tel: 021-4546494, 111-55-2626 Fax: 4541314
9	Muniff Ziauddin & Co. Business Executive Centre, F/17/3, Block 8, Clifton, Karachi. Tel: 021-35375127-29 Fax: 021-35820325	10	Riaz Ahmed & Co. 10-B, Saint Mary Park, Main Boulevard, Gulberg -III, Lahore-54660. Tel: 042-5718137-39 Fax: 042-5714340



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13	Naveed Zafar Ashfaq Jaffery & Co., 1st Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 021-111-77-44-22 Fax: 021-5210626 E-mail: khi@shznco.com	14	Horwath Hussain Chaudhury & Co., 25-E, Main Market, Gulberg 2, Lahore. Tel: 042-5759223-5, 042-111-111-442, Fax: 042-5759226 E-mail: hhc@horwath.com.pk
15	Baker Tilly, Mehmood Idrees Qamar 4th Floor, Central Hotel Building Civil Lines, Mereweather Road Karachi. Tel: 021-35644872-7 Fax: 021-35694573 E-mail: mim@mimandco.com		

Yours truly,

(Shahid Mahmood)
Registrar (Modarabas)