



SECURITIES AND EXCHANGE OF PAKISTAN
Specialized Companies Division
Policy, Regulation and Development Department

No. SCD/CIRCULAR//09/2021

October 23, 2021

Circular No. 29 of 2021

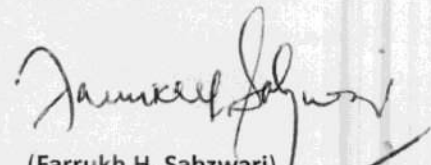
Subject: Disclaimer on Use of Name and Logo of Bank/ Sponsor by Asset Management Companies

The Securities and Exchange Commission of Pakistan in exercise of powers conferred under section 282B (3) of the Companies Ordinance, 1984 directs all Asset Management Companies (AMCs) to place following additional disclaimer in all modes of communication with their investors:

"Use of the name and logo of (bank/sponsor) as given above does not mean that it is responsible for the liabilities/obligations of (asset management company) or any investment scheme managed by it."

All AMCs shall ensure compliance with above requirement within 90 days of issuance of this Circular.

Any non-compliance will be dealt in accordance with prevalent regulatory framework.


(Farrukh H. Sabzwari)
Commissioner (SCD)

Distribution:

1. Chief Executive Officer – IT Minds (Pvt.) Limited
2. Chief Executive Officers of All Asset Management Companies
3. Chief Executive Officers of All Securities and Futures Advisers
4. Mutual Funds Association of Pakistan
5. Trustees of Collective Investment Schemes

"Say no to Corruption"