



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Corporate Supervision Department  
Company Law Division

No. CSD/D-II/ Misc/2009

September 16, 2016

## **CIRCULAR 30 OF 2016**

In exercise of the powers conferred by section 506B of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan is pleased to direct, that board of directors of a company shall not decide or recommend to increase the capital by issue of further shares by way of right, otherwise than right or bonus shares beyond the authorized capital as stipulated in Memorandum and Articles of Association of the Company.

All companies shall ensure compliance with the requirements of this Circular.

**Abid Hussain**  
Executive Director  
Corporate Supervision Department

### **Distribution:**

1. Pakistan Stock Exchange
2. Website of Commission