

## Circular No. 40 of 2015

Islamabad, November 5, 2015

SUBJECT:

## **DRAFT INSURANCE RULES, 2015**

In exercise of powers conferred by section 167 of Insurance Ordinance, 2000 (XXXIX of 2000) read with S.R.O 708(1)/2009 dated 27<sup>th</sup> July 2009, the Securities and Exchange Commission of Pakistan is pleased to publish the draft Insurance Rules, 2015 notified through S.R.O 1057(I)/2015 dated October 30, 2015 to elicit public opinion thereon within thirty days from the date of its publication.

The notification, as aforesaid has been placed on the SECP website at the following URL:

http://www.secp.gov.pk/notification/pdf/2015/SRO 1057 DraftInsuranceRules 20151105,pdf

All concerned are advised to submit their comments, if any, on the above to the Commission by November 30, 2015.

Syed Nayyar Hussain Director

## Distribution:

Chief Executive Officers of all Insurance Companies / Takaful Operators

Chief Executive Officers of all Insurance Surveying Companies

Chief Executive Officers of all Insurance Brokers

Chairman (Insurance Association of Pakistan)

President (Institute of Chartered Accountants of Pakistan)

President (Institute of Cost & Management Accountants of Pakistan)

President (Pakistan Society of Actuaries)

President (Institute of Corporate Secretaries of Pakistan)

Secretary to the Commission (SECP Islamabad)