



No. EMD/Misc/DII/2009

dated December 31, 2015

## **Circular 50 of 2015**

### **Circular for offer of new shares under Section 86 (3) of Companies Ordinance be transmitted in Urdu Language**

In order to facilitate the investors, and to bring ease of comprehension, understanding and readability the Securities and Exchange Commission of Pakistan in exercise of the powers conferred by Section 246 of the Companies Ordinance, 1984 (XLVII of 1984), is hereby pleased to direct all companies to publish contents of Circular to be sent to the members along with the notice offering new shares as per S.R.O. 223(I)/2015, in Urdu language in addition to English.

The translation from English into Urdu should be functional and should not change the meanings of the words and expressions used therein. The technical terms used in the English version may be borrowed while translating into Urdu provided such technical terms are commonly understandable and difficult to translate.

Any deviation from the aforesaid direction will be treated as contravention to the relevant provisions of the Ordinance and Rules made thereunder.

  
Tahir Mahmood  
Commissioner  
Company Law Division

### **Distribution**

1. All Stock Exchanges
2. All Companies through Commission's website