



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

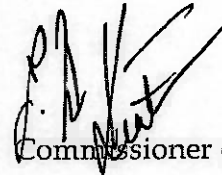
No. SCD/PRDD/CIRCULAR/199/2025

Islamabad, February 04, 2025

Circular No 6 / 2025

Subject: Calculation of Net Asset Value by Collective Investment Schemes - Valuation of CDS Eligible Government Debt Securities (GDS) listed on Pakistan Stock Exchange Limited.

The Securities and Exchange Commission of Pakistan (the "Commission"), in the exercise of its powers under Section 282B(3) of the Companies Ordinance, 1984 read with Regulation 66(1) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations"), hereby specifies that all Collective Investment Schemes ("CIS") shall use GIS Revaluation Rates disseminated by the Pakistan Stock Exchange Limited for valuation of CDS Eligible Government of Pakistan Ijarah Sukuks which are listed on the Pakistan Stock Exchange Limited with immediate effect.


Commissioner (SCD)

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