



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION

SECP

No. SCD/PRDD/CIRCULAR/2017-533

April 17, 2017

Circular No. 9/2017

Reporting by Non-Banking Finance Companies

This is with reference to Circular No. 12 of 2009 dated April 28, 2009 wherein all Non-Banking Finance Companies (NBFCs) were required to formulate and put in place, a comprehensive Customer Due Diligence / Know Your Customer Policy duly approved by their Board of Directors.

2. In this connection, the Securities and Exchange Commission of Pakistan in exercise of the powers conferred under Section 282B (3) of the Companies Ordinance, 1984 hereby instructs all NBFCs to provide information as per the format given in Annexure-A with respect to those investments made in NBFCs wherein the investment amount is equal to or greater than the following thresholds for different class of investors:

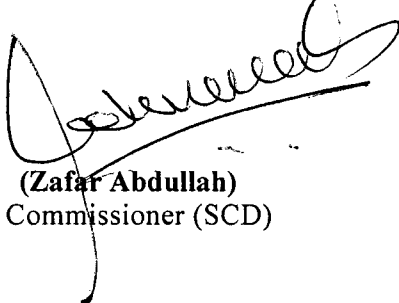
Investor Class	Investment Amount (Rs. in million)
Corporate	100.00
Trust	50.00
Individual	10.00

In case of donations/grants received by NBFCs, the threshold for reporting to the Commission shall be Rs. 5.00 million or above irrespective of the investor class.

For the purpose of this clause, the expression "investments" shall include all sums received by an NBFC including but not limited to amount received for the purchase of shares/units, loans, deposits etc.

3. The above reporting requirements shall not be applicable to investments made by financial institutions, public listed companies, licensed entities, asset management companies, mutual funds, insurance companies or Government administration/entities.

4. The aforementioned information shall be submitted on monthly basis within 5 days from the close of every month in MS Excel format at the email address: reporting.scd@secp.gov.pk


(Zafar Abdullah)
Commissioner (SCD)

Encl: As above

Distribution:

1. Chief Executive Officers of all NBFCs
2. NBFBI and Modaraba Association of Pakistan
3. Investment Banks Association of Pakistan
4. Mutual Funds Association of Pakistan
5. Pakistan Microfinance Network

Compliance Report on AML Directive for NBFCs

Annexure -A

Name of NBFC	Name of Investor	Address of Investor and Contact Number	Class of Investor (Individual, Corporate, Trust, NGO)	In Case of Individual Investor			In Case of Investor other than Individual		Transaction Date	Amount Received (Rs. in million)	Type of Investment (purchase of shares/units loan, deposit etc.)	Branch of NBFC (where transaction occurred)	Risk Category *
				Nationality	Father/ Husband Name	CNIC/ Passport Number	Country of Incorporation/ Registration	Directors/ Trustees/ Beneficiaries of Trust/ Principle Officer of NGO-Charitable Institution Name (s)					

* In accordance with the requirements of Circular No. 12 of 2009 dated April 28, 2009 i.e. high risk or low risk customers