

Circular No. 5 Reference No. EMD/233/473/2002
Copies of Newspapers Containing Notices of Annual General Meetings/Extra- Ordinary General Meetings.

Mar. 14 , 2002

Pursuant to this Commission's Circular No.2 of 1999, dated January 13,1999 the listed companies were directed to send copies each of English and Urdu Newspapers in which the notice of an AGM/EOGM has been published and statement containing material facts under Section 160 of the Companies Ordinance, 1984, to this Commission, at least 21-days before the date of the holding of their AGM/EOGM. Circular No.2 of 2001, dated February 22,2001 further required the listed companies to transmit the copies of notices of AGM/EOGM to the Commission through fax on the same date on which the notices are issued to the shareholders.

2. The Commission has received suggestions from some of the companies that they find it difficult to send the copies of newspapers containing notices of meetings to the Commission 21-days before the date of AGM/EOGM. The matter has, therefore, been considered and to remove the practical difficulties, the Commission has decided as under:

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i) Notice of AGM or EOGM must be faxed to the Commission along with statement under Section 160 of the Companies Ordinance, 1984, in case of a special resolution, as usual on the same date on which it is sent to the shareholders.

ii) Copies of the newspaper in which the notices of AGM or EOGM are published may be sent to the Commission within 07-days of their publication.

(ATTA MOHAMMAD KHAN)
Director (E&M)

Distribution

1. Chief Executives of all listed companies.
2. Chief Executive of Stock Exchanges, Karachi/Lahore/Islamabad,
3. The Institute of Chartered Accountants of Pakistan, Karachi.
4. The Institute of Cost and Management Accountants of Pakistan, Karachi.
5. Press Information Department, Islamabad.
6. Associated Press of Pakistan.
7. All officers of the Commission.