

Circular No. 29 - Reference No. CLD/RD-660(1)2003
Corporate Agriculture Farming (CAF) Policy

November 13, 2003

The Cabinet decision dated June 19th, 2002 on Corporate Agriculture Farming (CAF) policy enunciate that such local and foreign companies would be entitled CAF legal entity that are locally incorporated under the Companies Ordinance, 1984. In this connection, it is pointed out for of the concerned registrars mention that in case of foreign collaboration, 60% foreign equity is allowed with minimum investment of US\$ 0.3 million. Beside the following agriculture related activities are included in CAF under the approved policy package, -

- i. Land development/reclamation of batter land, desert and hilly areas for agriculture purpose and Crop farming
 - ii Reclamation of water Front Areas/Creeks.
 - iii. Crops. Fruits, Vegetables, Flowers Farming/ Integrated Agriculture (Cultivation and processing of Crops)
 - iv. Modernization and Development of Irrigation Facilities and Water Management.
 - v. On farm construction of wheat/grain storage and construction of cold storage for captive use (not on commercial basis)
2. All CROs are advised to ensure that the companies having Corporate Agriculture Farming (CAF) objects should be allocated the appropriate sector in light of the objects stated above and necessary data be furnished to the head office in future.

(Nazir Ahmad Shaheen)

Additional Registrar of
Companies (HQ)