

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 15th April 2026

NOTIFICATION

S.R.O.660(I)/2026.- In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan (“the Commission”), in partial modification of earlier notification S.R.O. 826 (I)/2022 dated June 20, 2022 and S.R.O. 1222(I)/2024 dated August 06, 2024 and subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to the Commissioner, Licensing and Registration Division, namely:-

POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER, LICENSING AND REGISTRATION DIVISION:


S.R.O 447(I)/2024 dated March 20, 2024

Sr. No.	Relevant Regulation	Nature of Power/Function.
1	SRO 447(I)/2024	To grant prior approval to person acquiring 10% or more shareholding in an insurer (either individually or in concert with his family members or as part of a group), for entering into any share purchase agreement/ memorandum of understanding, and related or incidental matters thereto.

This notification shall not affect anything done, order made, notification issued, show cause issued, circular made, proceeding commenced, penalty imposed and/or collected, sanction or exemption granted, approval made, fee directed or collected, direction given, investigation, inspection or inquiry conducted or any other action taken or done under or in pursuance to any previous notifications superseded or amended, and shall be valid and under lawful authority.

Any pending proceedings under the said modified notifications shall stand transferred to the delegated authority provided in this notification forthwith, who shall proceed with the matter as it stands prior to the coming into effect of this Notification.

[F. No.SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission