

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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NOTIFICATION

Islamabad the 21st March, 2023

S.R.O. 390 (I)/2023.- In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations, as it may from time to time impose, hereby delegates the following powers and functions of the Commission to the Commissioner, Specialized Companies Division, namely: -

**POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER,
SPECIALIZED COMPANIES DIVISION**

S. No	Circular No. 15 of 2022 dated December 27, 2022	<u>Nature of power/function</u>
1.	6(1)	To grant approval to Digital Lender for launch of an App or any other digital channel for lending.

The Commission shall have the authority to exercise all powers delegated to the Commissioner concurrently.

[File No. SCD/NBFC/NBFCR/2019]


(Ejaz Alam Khan)
Joint Director (CS)