

PART II
Statutory Notification (S. R. O.)
GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 15th April, 2026

S.R.O. 659(I)/2026.- The following draft amendment to the Clearing Houses (Licensing and Operations) Regulations, 2016 proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by section 169 of the Securities Act, 2015, is hereby published for information for all persons likely to be affected thereby and notice is hereby given that objections or comments, if any, received by the Commission within fourteen days of the date of placement of the draft amendments on the website of the Commission will be taken into consideration, namely: -

DRAFT AMENDMENT

In the aforesaid Regulations, in regulation 8, in sub-regulation 3, in clause (b), for the semi-colon at the end, a colon shall be substituted and thereafter the following proviso shall be inserted, namely: -

“Provided that the shareholding of a foreign strategic or anchor investor in the Securities Exchange shall be excluded from the prescribed limit applicable to foreign investors.

Provided further that any indirect shareholding acquired by foreign investors through the secondary market in the securities exchange and financial institutions shall also be excluded from the limit applicable to foreign investors.”.

[No. SMD/SE/2(272)/2016]


(Bilal Rasul)
Secretary to the Commission