



Securities and Exchange Commission of Pakistan
Company Law Division
(Registration Department)

No. CLD/RD/602/1/2004

Islamabad, the December 05, 2007

Circular No. 16 of 2007

Subject: EXTENSION IN THE PERIOD OF COMPANIES EASY EXIT SCHEME (CEES) 2007

In continuation of Circular No. 08 dated July 4, 2007, whereby the Securities and Exchange Commission of Pakistan had launched a Scheme namely "Companies Easy Exit Scheme" (CEES), to provide an opportunity to the dormant unlisted public and private companies, having no assets and liabilities and not carrying on any business, to take advantage of the exit facility and get their names struck off the register of companies after fulfillment of the prescribed formalities. The present Scheme was started on July 15, 2007 and it expired on November 15, 2007.

2. Since there is a further demand for extension of the Scheme, the Commission after considering the representations received from the corporate entities and associations, etc has decided to extend the period of the applicability of the Scheme up to January 31, 2008.

3. The interested parties are therefore, advised to avail this opportunity within the extended time and submit their applications in accordance with the guidelines already placed at the Commission's web-site www.secp.gov.pk for information.

(Rashid I. Malik)
Commissioner (CL/SM)

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1. The Institute of Chartered Accountants of Pakistan, Karachi
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6. All Company Registration Offices
7. Official web-site