

## Securities and Exchange Commission of Pakistan

Company Law Division (Registration Department)

No. CLD/RD/602/1/2004

Islamabad, the May 12, 2008

Circular No. 8 of 2008.

Subject:

EXTENSION IN THE PERIOD OF COMPANIES EASY EXIT SCHEME (CEES) 2007

In continuation of Circular No. 08 dated July 4, 2007, whereby the Securities and Exchange Commission of Pakistan had launched a Scheme namely "Companies Easy Exit Scheme" (CEES), to provide an opportunity to the dormant unlisted public and private companies, having no assets and liabilities and not carrying on any business, to take advantage of the exit facility and get their names struck off the register of companies after fulfillment of the prescribed formalities. The present Scheme was initially started for four months on July 15, 2007 and after expiry of period on November 15, 2007 was further extended up till January 31, 2008.

- 2. Since there is a further demand for extension of the Scheme, the Commission after considering the representations received from the corporate entities and associations, etc has decided to extend the period of the applicability of the Scheme up to June 30, 2008.
- The interested parties are therefore, advised to avail this opportunity within the extended time and submit their applications in accordance with the guidelines already placed at the Commission's web-site <a href="www.secp.gov.pk">www.secp.gov.pk</a> for information. It may be noted that this is the last opportunity as the Scheme will not be extended any further.

(Rashid I. Malik) Commissioner (CLD)

## Distribution: -

1. The Institute of Chartered Accountants of Pakistan, Karachi

- 2. The Institute of Cost and Management Accountants of Pakistan, Karachi
- 3. Federation of Pakistan Chamber of Commerce and Industry, Karachi
- 4. All Pakistan Newspapers Association of Pakistan, Karachi
- 5. All Chambers of Commerce and Industry
- 6. All Company Registration Offices
- 7. Official web-site

ofe