

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN COMPANY LAW DIVISION Registration Department

and a separation

No. CLD/RD/602(8)2009-7169

Islamabad, the July 01, 2009

CIRCULAR NO.²³OF 2009

Subject:

Extension in Period of Companies Regularization Scheme

The Securities and Exchange Commission of Pakistan (the Commission) announced 'Companies Regularization Scheme' (the Scheme) through Circular no. 17 of 2009, providing the defaulter companies, other than listed companies, an opportunity to regularize their defaults through filing their over-due returns and annual accounts, on payment of only normal filing fee. The Scheme provided complete waiver of additional filing fees and such companies were also absolved of the liabilities of penal provisions of the Companies Ordinance, 1984.

2. Keeping in view the wide acceptance and demand from the corporate sector and relevant quarters, the period of the Scheme has been extended upto July 31, 2009. All features of the Scheme shall remain the same, as previously announced vide the afore-mentioned Circular.

(Muhammad Siddique) Director (Company Law)

Distribution:

1. The President, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi-75600.

2. The President, Institute of Cost & Management Accountants of Pakistan, Gulshan-e-Iqbal, Karachi- 75300.

3. The President, Federation of Pakistan Chambers of Commerce and Industry, Shahrah-e-Firdousi, Main Clifton, Karachi.

4. The President, All Chambers of Commerce & Industry.

5. All Companies Registration Offices.