FAQs regarding Company/LLP Name Reservation

	**	
1.	How can we reserve a company name?	Name of the company can be reserved either: • Online • Offline
		For online name reservation, <u>create user ID</u> by signup to eServices at <u>https://eservices.secp.gov.pk/eServices/</u> , fill application form, submit it to the SECP and pay the requisite fee of Rs 200/-
		For offline name reservation, fill name reservation application INC-Form-I, attach original challan of Rs.500/- being application fee and send the documents to SECP. INC-Form-I is available at <u>https://www.secp.gov.pk/company-formation/formsapplications-schedule-of-filling-of-returns/applications/</u>
		Bank challan form can be downloaded athttps://challan.secp.gov.pk/manualChalnGenrator/main.faces
		After submission of application for name reservation, it is examined /processed by the dealing Registrar and name reservation confirmation is sent to the applicant through email
2.	How can we create user ID?	User ID can be created by clicking signup to eServices at <u>https://eservices.secp.gov.pk/eServices/</u> .
		User can create its ID either as:
		 Signup for National Signup for Overseas NICOP Holders Signup for Foreign/POC Holders
		Note 1: It is mandatory that applicant holds valid CNIC and mobile number registered in the name of applicant/against his/her CNIC
		Note 2: Foreign user needs to attach notarized /attested copy of passport and picture
3.	Is it mandatory to select a company kind?	Company kind is mandatory selection from the dropdown list from which the system automatically assigns whether the company is Private limited, public limited etc.
4.	WhytheoptionofCompanyNameReservation (CNR) andNameReservationandIncorporation	The applicant may file the standalone process for name reservation or name reservation and incorporation (combined process).
	· · ·	

	(Combined) have been provided separately?	
5.	Can company name be searched/checked through SECP website?	Company name can be searched/checked through SECP search facility at <u>https://eservices.secp.gov.pk/eServices/NameSearch</u> . However, the result appeared therein is just an information, not confirmation of availability of name. The final decision rests with the dealing Registrar
6.	What are the provisions of law related to company name reservation?	Application for availability of company name is processed in terms of section 10 and 26 of the Companies Act, 2017 read with regulation 3 and 4 of the Companies Incorporation Regulations, 2017
7.	What is the fee for company/ LLP name reservation?	 Company name reservation fee Rs.500/-offline & Rs.200/- online LLP name reservation fee Rs. 200/- offline & Rs.100/- online
8.	How much time name is reserved in the system?	The name of company & LLP is reserved for 60 days and 30 days respectively
9.	Can company /LLP name be extended for further period?	There is no provision of extension of name. It cannot be extended for further period. After the expiry of name, application for availability of name may be submitted again subject to its availability.
10.	How many names can be proposed in single application?	Three names can be proposed in single application in the order of priority. However, fee shall be charged for one name only.
11.	What do you mean by significance of proposed company name?	Applicant is required to fill the significance column by providing meaning and purpose of the proposed name and explanation of the abbreviations or non-dictionary words, if used in the name.
12.	What is principal line of business?	Principal line of business means the business in which substantial assets are held or likely to be held or substantial revenue is earned or likely to be earned by a company, whichever is higher.Every company at the time of name reservation has to provide the principal line of business which is business activity to be carried out by the company.
13.	Why should I provide the name of other similar local/foreign company with identical name?	This field is mandatory for those companies who have affiliation with already existing company with identical or similar names.

14.	How a foreign company name be applied? What are phorobited	 Foreign company name can be applied either: Online Offline However, prior approval /NOC of Board of Investment (BOI) is required to be attached with name availability application. Prohibited words /restricted words are available in Regulation
	words/restricted words?	4(2) of the Companies Incorporation Regulations, 2017 along with criteria. The Regulations are available on SECP website at <u>https://www.secp.gov.pk/laws/notifications/</u> .
16.	How can I incorporate a company containing the word GROUP in the name?	As per Regulation 4(2)(xix) of the Companies (Incorporation) Regulations, 2017. The word GROUP may be allowed to company where it implies several companies under single corporate ownership and applicants have to provide evidence of subsidiary/associate relationship with two or more companies. In case if the company have already two companies, the proposed company has to provide board resolution of already incorporated companies to form a group company. The regulations are available on SECP website at https://www.secp.gov.pk/laws/notifications/.
17.	How can I incorporate a company containing the word HOLDING in the name?	As per Regulation $4(2)(xx)$ of the Companies (Incorporation) Regulations, 2017. The word holding may be allowed in case of a company where it qualifies to be a holding company as defined in clause 37 of sub-section (1) of section 2 of the Companies Act, 2017.
18.	How can I incorporate Financial Advisory /Investment Advisory other similar other specialized companies?	As per Regulation 4(2)(xxii) of the Companies (Incorporation) Regulations, 2017. The company name containing the words Finance, Financial, Investment Finance, Investment Advisory, Leasing, Asset Management, Housing Finance, Modaraba, Venture Capital, Private Equity may be allowed in case of Non- Banking Finance Company, investment company, Modaraba company, brokerage house subject to prior approval by the Commission. In case of any public sector financial institution subject to prior approval by the Commission or State Bank of Pakistan, as the case may be.
19.	Can we use the name of two countries?	As per Regulation 4(2)(xxiii) of the Companies (Incorporation) Regulations, 2017. Name of Company containing names of two countries i.e., Pakistan/Pak and any other foreign country may be allowed in case of companies where documentary evidence is provided to support the fact that the company is a Joint Venture of two Governments or companies or individuals of two relevant countries.

20.	How can I make payment? How can we get name	 Payment can be made either: Bank Challan Credit Card ADC (Alternate Delivery Channel), Internet banking, Mobile Banking, ATM and Easy Paisa Name reservation letter is sent to applicant through
21.	reservation confirmation letter?	 Name reservation letter is sent to applicant through email provided by applicant at the time of submitting name reservation application. In case of physical submission, hard copy of name reservation letter may also be issued.
22.	How can we delete reserved name?	Reserved name can be deleted by submitting application for deletion of name alongwith copy of name reservation confirmation email/letter at <u>business.centre@secp.gov.pk</u>
23.	What documents are required, if any foreign country incorporates subsidiary in Pakistan?	Proposed company is required to provide duly signed board resolution of foreign company/parent company at the time of name reservation.
24.	What is the next step if a company name is refused by the dealing registrar?	As per section 10(6) of the Companies Act, 2017, If company name is refused by the registrar, the aggrieved person may within thirty days of the order of refusal prefer an appeal to the Commission. Further, it is to be noted that an order of the Commission under sub-section (6) shall be final and shall not be called in question before any court or other authority.
25.	What if it is found that a company name is reserved by furnishing false or incorrect information?	As per section 10(5) of the Companies Act, 2017, where it is found that a name was reserved under sub-section (4), by furnishing false or incorrect information, such reservation shall be cancelled and in case the company has been incorporated, it shall be directed to change its name.
26.	What is the main criteria for choosing a company /LLP name?	Section 10 of the Companies Act, 2017 provided that no company shall be registered by a name which contains such word or expression;(a) identical with or resemble or similar to the name of a company; or
		 (b) inappropriate; or (c) undesirable; or (d) deceptive; or (e)designed to exploit or offend religious susceptibilities of the people;

27.	If a company/LLP can ¹	A company may have a non-dictionary word in its name making
	use non-dictionary word	it different and unique, however, the same shall not be allowed
	in its name?	to any other company unless both companies have common
		directorship, subject to provision of board resolution of existing
		company.
28.	If words international/	The use of word International/global/ world in name of
	global/ worldwide/	company licensed under section 42 appears to be an INGO and
	world can be used in	INGOs are registered with Ministry of Interior.
	NGO/ association not	
	for profit licensed under	
	section 42?	
29.	If singular/ plural form	The singular or plural form of words and short and full form of
	of words and full/	a word shall not make any difference while comparing
	abbreviated form of	company /LLP names, e.g.
	words are considered	
	different in	Green Technology (Private) Ltd, Greens Technology (Private)
	company/LLP name?	Ltd, Greens Technologies Limited, Green Tech (Private) Ltd
		etc are considered as resembling /identical names.
30.	If company/ LLP names	The space between letters, punctuation marks and special
	are considered different	characters used in company/LLP name shall not make any
	by using space between	difference while comparing the company names, e.g;
	letters, punctuation	→ ABC (Pvt) Ltd, A.B.C. (Pvt) Ltd and A B C (Pvt) Ltd
	marks and special	are considered as resembling /identical names.
	characters?	> TeamWork (Pvt) Ltd, Team@Work (Pvt) Ltd and
		Team-Work (Pvt) Ltd are considered as resembling
		/identical names.
31.	If use of different tenses	The use of different tenses and difference of a word being verb
	in the name of company	or noun in company name shall not make any difference, e.g.
	/LLP is considered	",,Ascend Solutions (Pvt) Ltd, Ascended Solutions (Pvt)
	different?	Ltd and Ascending Solutions (Pvt) Ltd are considered as
		resembling /identical names.
		> Speak English Solutions (Pvt) Limited and Spoken
		English Solutions (Pvt) Limited is considered as
		resembling /identical names.
		Advise Solutions (Pvt) Ltd and Advice Solutions (Pvt)
		Ltd is considered as resembling /identical names.
32.	If misspelled words	The use of different spellings having phonetic resemblance
54.	make any difference in	including use of misspelled words of an expression shall not
	company/ LLP names?	make company names different, e.g.;
	company/ LLI names:	 Chemtech (Pvt) Ltd, Chemtec (Pvt) Ltd., Chemtek (Pvt)
		Ltd., Cemtech (Pvt) Ltd., Cemtek (Pvt) Ltd., Kemtech

33.	If terms net, dot, www, com etc. used in company /LLP name make any difference?	 (Pvt) Ltd., and Kemtek (Pvt) Ltd are considered as resembling /identical names. ➢ Bee Kay Ltd, BK Ltd, Be Kay Ltd., B Kay Ltd., Bee K Ltd., B.K. Ltd. and Beee Kay Ltd are considered as resembling /identical names. ➢ Access Tourism (Pvt) Ltd, Xcess Tourism (Pvt) Ltd and Excess Tourism (Pvt) Ltd are considered as resembling /identical names. The use of words such as 'www' or a domain extension such as 'net', 'dot' or 'com' in company names shall not make any difference, e.g.; ➢ Ultra Solutions (Pvt) Ltd and Ultrasolutions.com (Pvt)
		Ltd are considered as resembling /identical names.
34.	If a company/LLP name	The difference of order of words in the company name shall not
51.	contains same words,	make them distinctive, e.g.;
	however order of words	➢ Ravi Builders and Contractors (Pvt) Ltd, Ravi
	is different from other	Contractors and Builders (Pvt) Ltd are considered as
	company/ LLP name?	resembling /identical names.
		▹ Bluetech (Pvt) Ltd and Techblue (Pvt) ltd are
		considered as resembling /identical names.
35.	If use of definite/	The use of the definite or indefinite article (a, an, the) in
	indefinite articles (a, an,	company names does not make any difference, e.g.
	the) make company/	 Congenial Tours Ltd, A Congenial Tours Ltd and The
	LLP names different	Congenial Tours Ltd are considered as resembling
	from existing	/identical names.
36.	companies/LLPs? If the word/words	The words used in company names having same meanings in
50.		different languages are considered same e.g.;
	different languages in	 ➢ Green Energy (Pvt) Ltd and Sabz Tawanayi (Pvt) Ltd
	company /LLP name are	are considered as resembling /identical names.
	considered different?	> Agricultural Development Bank Pakistan and Zarai
		Taraqiati Bank Pakistan are considered as resembling
		/identical names.
37.	If mere use of name of a	The addition of the name of a place to an existing name does
	place/ city in a company/	not make any difference; e.g.;
	LLP name is considered	Salvage Technologies (Pvt) Ltd, Salvage Technologies
	as different?	Islamabad (Pvt) Ltd and Salvage Islamabad
		Technologies (Pvt) Ltd are considered as resembling
20	If addition of number	/identical names.
38.	(either in figure or	The mere addition of numeric (either number or words) in company name does not make any difference e.g.;
	word) makes difference	company name does not make any difference e.g.,
	woru, makes unterence	

39.	in company / LLP names? If the word(s) derived from a dictionary word (and/ or depicts same meaning) make difference in company/	 Thunder (Pvt) Ltd, Thunder One (Pvt) Ltd and 1Thunder (Pvt) Ltd are considered as resembling /identical names. The different forms of a word in company names does not make difference, e.g.; Noor Constructor (Pvt) Ltd and Noor Construction (Pvt) Ltd are considered as resembling /identical names. Noor Real Estate (Pvt.) Limited, Noor Realtors (Pvt.)
	LLP names?	 Ltd and Noor Realty (Pvt.) Ltd are considered as resembling /identical names. Noor Real Estate (Pvt.) Ltd and Noor Estate (Pvt.) Ltd are considered as resembling /identical names.
40.	If first two words, being universal truth, are used by different company/ LLP names? If the first word in a	In case where first two words, being universal truth e.g. blue ocean , green leaf , red brick of the company names are same, such name may be allowed by addition of any other dictionary/ significant word at the end. If first word, being a dictionary word in company names is same
	company/ LLP name is a dictionary word, can it be used by other company/ LLP name?	e.g. green, the same may be allowed with addition of a different word, having same principal line of business e.g. Green (Pvt) Ltd and Green Flower (Pvt.) Ltd having same principal line of business, shall be considered as different.
42.	If word National can be used in company/ LLP name?	In case where word National is used in company name, the same may be allowed to Government patronage company.
43.	If word Pakistan/Pak can be used in company/ LLP name?	 In case where word Pakistan/Pak is used in company name: As prefix, documentary proof of connection with Government needs to be provided As suffix in company name, proper justification to the satisfaction of registrar needs to be provided. where words 'of Pakistan' is used as suffix in company name, documentary proof of connection with Government needs to be provided.
44.	If a company name is identical to struck off/ ceased/ wound-up company?	In case a company name is identical to a struck off/ wound-up/ ceased company name, that name may be allowed after due diligence upon satisfaction of Registrar.
45.	If a proposed company name is identical to a name kept by a company previously (before change of name)?	In case a company name is identical to a company name that was kept by a company previously and later it has been changed by the company and adopted some other name, registrar may exercise due diligence while allowing such company name.
46.	Which company name is in-appropriate?	The company name is said to be inappropriate if it contains word/ words that does not match with principle line of business/

47.	If the words capital, commodities and security can be used in company/LLP names?	objects of the company or meaning of the name have negative impression/impact. The use of word commodities (other than member of PMEX), security (other than security guard services company or IT /cyber security), capital (other than its use in a brokerage house/non-banking finance company), shall not be allowed.
48.	What are restricted/undesirable words?	The company name shall not contain restricted/ undesirable words e.g. garrison, GMBH, PTE, SEZ, FEZ, Inc., LLC, incorporated or any other word, until proper justification upto the satisfaction of registrar is provided.
49.	What are deceptive company/ LLP names?	 A company/LLP name is said to be deceptive, if; (a) It contains famous business name/ trade name. (b) It is identical to multinational companies/ international brands. (c) It has resemblance with federal or provincial govt./ famous personality/govt. projects/ international projects/ army or navy or air force related names or their projects or operations / national or international organizations.
50.	What is the criteria of incorporating subsidiary /wholly owned subsidiary of a company registered outside Pakistan?	The company incorporated outside Pakistan shall provide a copy of board resolution to incorporate subsidiary /wholly owned subsidiary in Pakistan.