

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN Securities Market Division

Notice

No. SMD/BO/Policy-1(2)2001-

September 21, 2010

All the Listed Companies:

Filing of Returns of Beneficial Ownership under Section 222 of the Companies Ordinance, 1984

Reference is made to Commission's earlier Notice dated September 07, 2009 sent to directors, chief executives, managing agents, chief accountants, more than ten present shareholders etc. ("Beneficial Owners") of all listed companies through their Companies Secretaries, wherein attention of Beneficial Owners of all the listed companies was invited to the provisions of Section 222 of the Companies Ordinance, 1984, and were provided an opportunity to file their over due returns of beneficial ownership with Head Office of the Commission by October 31, 2009.

- 2. In addition to above, the Beneficial Owners of all the listed companies were also warned to ensure compliance of Section 222 of the Ordinance, in future, within the stipulated time, otherwise penal action would be taken. But despite said leniency as well as warning by the Commission, some of the Beneficial Owners of the listed companies are still not filing the returns of beneficial ownership within the stipulated time as prescribed in Section 222 of the Ordinance. Please note that this is an offence and attracts penal provisions of Section 224(4) of the Ordinance.
- 3. The Beneficial Owners of the listed companies are hereby instructed to file their over due returns of beneficial ownership, if any, with Head Office of the Commission by October 31, 2010 at the following address:-

The Director (MSW/BO)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building 9th Floor, Blue Area, Islamabad

Please note that this is a final opportunity for filing of over due returns, without facing legal proceedings. The Commission shall take strict penal action as provided in law against those Beneficial Owners of the listed companies who fail to:-

- a) File their over due returns of Beneficial ownership by October 31, 2010, and
- b) Observe the prescribed time limitation in future for filing of returns of beneficial ownership.

Note: Filing of aforementioned return of beneficial ownership with Securities Market Division of the Commission does not absolve the Beneficial Owners from the filing of the same return with the Company Registration Office, as specified in Section 222 of the Ordinance.

Executive Director (SMD)