



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**  
(Insurance Division)

*Circulated, TD, DD, ADs  
copy 126.*

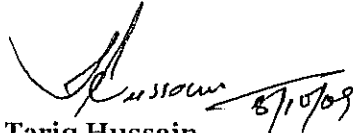
Our Ref. Circular 21/2008

8 October 2009, Karachi

**FINANCIAL INSTITUTIONS OBLIGATIONS  
UNDER ANTI-MONEY LAUNDERING ORDINANCE 2007 (AMLO) (XLV of 2007) –  
THRESHOLD FOR FILING OF CURRENCY TRANSACTION REPORT (CTR)**

Attention is drawn to the Commission's Circular Ref.21/2008 dated 26 September 2008 outlining the "Procedure and manner of furnishing information by the financial institutions" as required under Section 7 of the AMLO.

2. Now, vide their Notification S.R.O No. F.3(40)BKG(R&S)/1994 of dated 1 October 2009, the Ministry of Finance has communicated that the National Executive Committee has specified that any transaction exceeding Rs.2.5million shall be reported as CTR.
3. A copy of the said notification is enclosed for information. Stakeholders are hereby advised to ensure compliance of the same.

  
**Tariq Hussain**  
Director Insurance

Distribution:

- CEOs/Heads of all General Insurance/General Takaful Operators
- CEOs/Heads of Life Insurance/Family Takaful Operators
- Chairman, Insurance Association of Pakistan
- Secretary General, Insurance Association of Pakistan

Copy to:

- Adviser/Secretary to Commission, SECP, Islamabad, for his information
- Executive Director, IS&T/CIO, SECP, Islamabad (for placing the above on website)
- Director (CS), IOM 3(2)CS/AMLO-2007 of 6 October 2009, refers
- ✓ - All officers of Insurance Division

Encl: As stated.

sc: Cir

Islamabad, the 1<sup>st</sup> October, 2009

## NOTIFICATION

S.R.O. (I)/2009:- In exercise of the powers conferred by clause (c) of section 2 of the Anti-Money Laundering Ordinance, 2007 (XLV of 2007), the National Executive Committee is pleased to specify that any transaction exceeding rupees twenty-five lacs (Rs 2.5 million) shall be reported as CTR.

---


[No. F.3(40) BKG(R&S)/1994-]

—sd—  
(Malik Sher Afzal)  
Deputy Secretary (Bkg)

The Manager,  
Printing Corporation  
of Pakistan Press,  
Karachi.

Copy for information to:-

1. Secretary, Ministry of Finance.
2. Secretary Ministry of Foreign Affairs.
3. Secretary Ministry of Interior
4. Secretary, Law & Justice Division.
5. Chairman, NAB, Islamabad.
6. Governor, SBP, Karachi.
7. Chairman SECP, Islamabad.
8. Director General, FMU.

  
(Aftab Ahmad Awan)  
Research Officer (Bkg)